

(English Translation)

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED  
STATEMENT OF INCOME  
FOR THREE MONTHS ENDED MARCH 31, 2002 (AUDITED)  
AND MARCH 31, 2001 (UNAUDITED/REVIEWED)

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	<u>2002 (Baht)</u>	<u>2001 (Baht)</u>
Revenues		
Sales	2,175,442,332.52	2,090,663,491.35
Other income		
Profit from disposal of investments	22,678,074.07	3,205,070.00
Dividend income	1,394,500.00	192,500.00
Interest income	17,413,089.70	23,652,503.60
Rental income	8,620,775.80	8,541,278.48
Others	12,830,149.29	16,280,021.07
Total revenues	<u>2,238,378,921.38</u>	<u>2,142,534,864.50</u>
Operating expenses		
Cost of sales	1,536,379,301.33	1,479,501,017.18
Selling and administrative expenses	481,568,604.95	519,069,218.60
Doubtful debt	22,123,952.00	-
Loss from impairment of assets	29,527,159.70	6,109,125.50
Total operating expenses	<u>2,069,599,017.98</u>	<u>2,004,679,361.28</u>
Earnings before interest expenses and income tax	168,779,903.40	137,855,503.22
Interest expenses	(8,972,210.94)	(10,130,418.08)
Income tax	(52,852,547.70)	(37,955,067.57)
Net earnings	<u>106,955,144.76</u>	<u>89,770,017.57</u>
Basic earnings per share		
Net earning	3.68	3.09

Notes to the financial statements are part of all the financial statements.

Certified correct.

..... Director ..... Director