

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
BALANCE SHEET

AS OF JUNE 30, 2002 (Unaudited/Reviewed)

AND DECEMBER 31, 2001 (Audited)

<u>Assets</u>	Notes	JUN 30, 2002	Baht	DEC 31, 2001
Current Assets				
Cash and cash equivalents		272,727,273.42		249,585,790.04
Current investments	4	450,074,191.10		730,073,914.11
Accounts and notes receivable (net)				
Related companies	5	121,354,397.84		155,636,688.33
Other	5	3,630,180,321.04		3,624,960,772.39
Short - term loans to related companies (net)	6	157,994,074.75		227,332,886.75
Inventories	7	188,808,743.61		185,914,190.23
Other current assets				
Spare parts inventory (net)		8,983,920.93		19,574,072.23
Accrued Income		15,065,102.75		24,062,082.86
Others		18,146,116.30		7,524,604.92
Total Current Assets		4,863,334,141.74		5,224,665,001.86
Non - Current Assets				
Long - term loans (net)	8	4,980,000.00		11,190,000.00
Receivables under finance lease contracts (net)	9	23,957,500.00		-
Long - term investments (net)				
Related companies	10	1,774,564,705.30		1,897,966,625.11
Others	10	330,782,319.02		349,874,588.37
Property, plant and equipment (net)	11	2,409,691,286.35		2,261,711,737.42
Sales - contracted land (net)	12	53,958,000.00		69,828,000.00
Other non - current assets				
Deposits - guarantees		16,835,811.01		16,917,200.66
Others		8,559,737.12		9,436,360.55
Total non - Current Assets		4,623,329,358.80		4,616,924,512.11
Total Assets		9,486,663,500.54		9,841,589,513.97

Notes to the financial statements are part of all the financial statements.

Balance sheet as of December 31, 2001 was audited by auditor who has not been approved by SEC but being certified public accountant.

Certified correct.

..... Director Director

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I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

BALANCE SHEET (Continued)

AS OF JUNE 30, 2002 (Unaudited/Reviewed)

AND DECEMBER 31, 2001 (Audited)

<u>Liabilities and Shareowners' Equity</u>	Notes	JUN 30, 2002	Baht	DEC 31, 2001
Current Liabilities				
Debenture	14	-		465,000,000.00
Accounts and notes payable				
Related companies		940,463,303.65		967,188,940.63
Other		106,131,677.95		116,121,976.60
Other current liabilities				
Accrued expenses		313,469,420.92		353,735,081.59
Accrued income tax		107,235,679.74		119,984,460.34
Others		50,949,499.99		25,078,814.66
Total current liabilities		<u>1,518,249,582.25</u>		<u>2,047,109,273.82</u>
Non - Current Liabilities				
Other non - current liabilities				
Guarantees - deposits		9,339,739.12		6,684,052.69
Assets payable		2,640,000.00		5,738,667.00
Others		2,420,373.98		2,427,051.99
Total Non - Current Liabilities		<u>14,400,113.10</u>		<u>14,849,771.68</u>
Total Liabilities		<u><u>1,532,649,695.35</u></u>		<u><u>2,061,959,045.50</u></u>

Notes to the financial statements are part of all the financial statements.

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Certified correct.

..... Director Director

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I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

BALANCE SHEET (Continued)

AS OF JUNE 30, 2002 (Unaudited/Reviewed)

AND DECEMBER 31, 2001 (Audited)

	Notes	JUN 30, 2002	Baht	DEC 31, 2001
Shareowners' Equity				
Capital share				
Registered capital, Common Share par value 10 Baht				
per share 50,000,000 Shares		<u>500,000,000.00</u>		<u>500,000,000.00</u>
Issued and fully paid, Common Share par value 10 Baht				
per share 29,063,373 Shares		290,633,730.00		290,633,730.00
Paid - in Capital in excess of par value				
		1,487,143,830.00		1,487,143,830.00
Retained earnings				
Appropriated				
Statutory reserve	16	29,063,373.00		29,063,373.00
General reserve		726,550,587.24		663,347,191.79
Unappropriated				
		5,037,208,333.60		4,937,685,953.80
Unrealized profit for fair value adjustment in marketable securities				
		<u>383,413,951.35</u>		<u>371,756,389.88</u>
Total Shareowners' Equity				
		<u>7,954,013,805.19</u>		<u>7,779,630,468.47</u>
Total Liabilities and Shareowners' Equity				
		<u>9,486,663,500.54</u>		<u>9,841,589,513.97</u>

Notes to the financial statements are part of all the financial statements.

Balance sheet as of December 31, 2001 was audited by auditor who has not been approved by SEC but being certified public accountant.

Certified correct.

..... Director Director