

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
STATEMENT OF CHANGES IN SHAREOWNERS' EQUITY
FOR 6 MONTHS ENDED JUNE 30, 2002 AND 2001
(Unaudited/Reviewed)

	Common share issue and fully paid	Paid - in Capital in excess of par value	Retained Earnings			Unrealized profit for fair value adjustment in marketable securities	Total
			Appropriated		Unappropriated		
			Statutory reserve	General reserve			
Balance as of January 1, 2001	290,633,730.00	1,487,143,830.00	29,063,373.00	616,284,987.70	4,527,094,441.42	242,591,459.56	7,192,811,821.68
Increase (Decrease)				47,062,204.09	(47,062,204.09)	39,894,201.85	39,894,201.85
Dividends paid					(174,380,238.00)		(174,380,238.00)
Net earnings for 6 months					298,714,168.94		298,714,168.94
Balance as of June 30, 2001	290,633,730.00	1,487,143,830.00	29,063,373.00	663,347,191.79	4,604,366,168.27	282,485,661.41	7,357,039,954.47
Increase (Decrease)						89,270,728.47	89,270,728.47
Net earnings for 6 months					333,319,785.53		333,319,785.53
Balance as of December 31, 2001	290,633,730.00	1,487,143,830.00	29,063,373.00	663,347,191.79	4,937,685,953.80	371,756,389.88	7,779,630,468.47
Increase (Decrease)				63,203,395.45	(63,203,395.45)	11,657,561.47	11,657,561.47
Dividends paid					(203,443,611.00)		(203,443,611.00)
Net earnings for 6 months					366,169,386.25		366,169,386.25
Balance as of June 30, 2002	290,633,730.00	1,487,143,830.00	29,063,373.00	726,550,587.24	5,037,208,333.60	383,413,951.35	7,954,013,805.19

Notes to the financial statements are part of all the financial statements.

Certified correct.

..... Director Director