

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
STATEMENT OF CASH FLOW
FOR 6 MONTHS ENDED JUNE 30, 2002 AND 2001
(Unaudited/Reviewed)

	2002	Baht	2001
Cash flow from operation			
Net earnings	366,169,386.25		298,714,168.94
Adjust net profit with net cash received (disbursed) from operation			
Depreciation and Amortization	35,740,546.57		54,377,360.95
(Profit) Loss from disposal of property, plant and equipment	1,818,313.73		(1,519,347.08)
(Profit) Loss from disposal of investment	(22,285,421.02)		(1,960,551.50)
Gross profit from finance lease contracts	(2,220,000.00)		-
Interest income from finance lease contracts	(185,000.00)		-
Loss from impairment of assets	27,293,494.38		10,171,027.50
Doubtful debt	22,123,952.00		-
(Increase) decrease in operation assets			
Accounts and notes receivable	29,062,741.84		(155,663,573.83)
Inventories	(2,894,553.38)		28,112,581.01
Other current assets	696,125.29		10,115,474.00
Other non - current assets	958,013.08		3,400,350.01
Increase (decrease) in operation liabilities			
Accounts and notes payable	(36,715,935.63)		75,179,352.00
Other current liabilities	(27,143,755.94)		(34,520,304.04)
Other non - current liabilities	(449,658.58)		735,674.67
Net cash flow from operation	<u>391,968,248.59</u>		<u>287,142,212.63</u>
Cash flow from investment activities			
(Increase) decrease in current investments	279,999,723.01		(288,360,973.13)
(Increase) decrease in short-term loans to related companies	(6,050,140.00)		31,892,433.00
(Increase) decrease in long-term loans to related companies	59,475,000.00		22,350,000.00
(Increase) decrease in receivables under finance lease contracts	647,500.00		-
Acquisition of common share securities and debentures securities	(456,523,985.37)		(36,318,817.88)
Disposal of common share securities and debentures securities	629,807,157.38		54,192,981.50
Acquisition of property, plant and equipment	(212,751,570.91)		(23,607,064.90)
Disposal of property, plant and equipment	5,013,161.68		3,348,939.62
Net cash flow from investment activities	<u>299,616,845.79</u>		<u>(236,502,501.79)</u>

Notes to the financial statements are part of all the financial statements.

Certified correct.

..... Director Director

- 2 -

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

STATEMENT OF CASH FLOW (Continued)

FOR 6 MONTHS ENDED JUNE 30, 2002 AND 2001

(Unaudited/Reviewed)

	2002	Baht	2001
Cash flow from financing activities			
Increase (decrease) in Overdrafts and short - term loans from financial institutions	-		11,315,032.34
Redemption of debentures	(465,000,000.00)		-
Dividends paid	(203,443,611.00)		(174,380,238.00)
Net cash flow from financing activities	(668,443,611.00)		(163,065,205.66)
Net cash and cash equivalents increase (decrease)	23,141,483.38		(112,425,494.82)
Cash and cash equivalents as of January 1,	249,585,790.04		368,967,919.66
Cash and cash equivalents as of June 30,	<u>272,727,273.42</u>		<u>256,542,424.84</u>
Additional disclosure of cash flows information			
1. Cash and cash equivalents consist of			
Cash on hand and on deposit	260,431,521.09		253,757,850.03
Credit card - sales slip receivable	12,295,752.33		2,784,574.81
Total	<u>272,727,273.42</u>		<u>256,542,424.84</u>
2. Cash paid during the quarter			
Interest paid	17,870,641.77		20,383,204.47
Income tax paid	121,736,121.93		114,403,713.21

Notes to the financial statements are part of all the financial statements.

Certified correct.

..... Director Director