

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2002 AND 2001

	2002	Baht	2001 (Adjusted)
Revenues			
Sales	8,719,114,550.54		8,116,608,668.20
Other income			
Income from finance lease contracts	24,420,000.00		-
Profit from disposal of investments	21,203,952.98		1,965,313.43
Profit from disposal of assets	19,137,067.12		-
Dividend income	157,851,472.28		140,224,684.50
Interest income	55,757,151.52		89,709,957.22
Rental income	34,433,486.78		37,226,574.28
Profit from reversing for loss from impairment of assets	35,581,093.62		65,845,918.50
Profit from reversing for doubtful debt	51,011,706.00		1,502,778.95
Others	62,213,452.75		72,459,953.29
Total revenues	<u>9,180,723,933.59</u>		<u>8,525,543,848.37</u>
Operating expenses			
Cost of sales	6,263,904,323.91		5,750,808,412.68
Cost of finance lease contracts	22,200,000.00		-
Selling and administrative expenses	1,971,257,248.93		1,944,817,705.09
Directors' fee	10,000,000.00		9,600,000.00
Loss from capital reduction of general investment	18,796,089.12		-
Loss from impairment of assets	37,456,640.14		58,223,926.00
Total operating expenses	<u>8,323,614,302.10</u>		<u>7,763,450,043.77</u>
Earnings before interest expenses and income tax	857,109,631.49		762,093,804.60
Interest expenses	(11,070,236.41)		(39,477,215.90)
Income tax	(221,720,069.46)		(204,433,667.00)
Net earnings	<u>624,319,325.62</u>		<u>518,182,921.70</u>
Basic earnings per share			
Net earning	21.51		17.83

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director