

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
 STATEMENTS OF INCOME
 FOR 3 MONTHS ENDED MARCH 31, 2003 (Unaudited/Reviewed)
 AND MARCH 31, 2002 (Audited)

	2003	Baht	2002 (Adjusted)
Revenues			
Sales	2,143,295,608.13		2,324,968,638.38
Other income			
Gain from disposal of investments	0.00		22,678,074.07
Gain from disposal of assets	6,107.73		0.00
Dividend income	12,926,620.00		1,394,500.00
Interest income	9,900,829.38		17,413,089.70
Rental income	8,070,352.94		8,620,775.80
Gain from reversal of loss from impairment of assets	153,299.78		12,884,478.00
Others	10,733,881.97		12,830,149.29
Total revenues	<u>2,185,086,699.93</u>		<u>2,400,789,705.24</u>
Operating expenses			
Cost of sales	1,495,939,714.01		1,631,234,797.16
Selling and administrative expenses	500,775,386.56		481,568,604.95
Doubtful debt	0.00		22,123,952.00
Loss from impairment of assets	0.00		42,411,637.70
Total operating expenses	<u>1,996,715,100.57</u>		<u>2,177,338,991.81</u>
Profit before interest expenses and income tax	188,371,599.36		223,450,713.43
Interest expenses	(9,743.99)		(8,972,210.94)
Income tax	<u>(39,015,336.54)</u>		<u>(52,852,547.70)</u>
Net profit	<u>149,346,518.83</u>		<u>161,625,954.79</u>
Basic earnings per share			
Net profit	5.19		5.56

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director