

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
 STATEMENTS OF INCOME
 FOR 3 MONTHS ENDED JUNE 30, 2003 AND 2002
 (Unaudited/Reviewed)

| | Note | 2003 | Baht | 2002 (Adjusted) |
|--|------|------------------|------|--------------------|
| Revenues | | | | |
| Sales | | 2,047,149,265.29 | | 2,077,994,474.80 |
| Other income | | | | |
| Income from financial lease contracts | | 0.00 | | 24,420,000.00 |
| Gain from disposal of investments | | 853,050.00 | | 3,268,436.07 |
| Gain from disposal of assets | | 201,905.86 | | 0.00 |
| Dividend income | | 114,202,710.00 | | 114,702,461.00 |
| Interest income | | 9,998,206.89 | | 13,655,440.83 |
| Rental income | | 8,125,584.94 | | 8,288,586.10 |
| Gain from reversal of loss from impairment of assets | | 984,304.00 | | 5,548,162.50 |
| Others | | 9,923,176.43 | | 17,110,387.77 |
| Total revenues | | 2,191,438,203.41 | | 2,264,987,949.07 |
| Operating expenses | | | | |
| Cost of sales | | 1,435,316,042.70 | | 1,453,005,780.35 |
| Cost of financial lease contracts | | 0.00 | | 22,200,000.00 |
| Selling and administrative expenses | | 509,102,395.18 | | 489,975,704.14 |
| Directors' remuneration | | 9,900,000.00 | | 10,000,000.00 |
| Loss from impairment of assets | | 6,363,658.89 | | 3,314,497.18 |
| Total operating expenses | | 1,960,682,096.77 | | 1,978,495,981.67 |
| Profit before interest expenses and income tax | | 230,756,106.64 | | 286,491,967.40 |
| Interest expenses | | (971.23) | | (2,114,192.36) |
| Income tax | | (39,465,484.65) | | (56,134,793.63) |
| Net profit | | 191,289,650.76 | | 228,242,981.41 |
| Basic earnings per share | | | | |
| Net profit | 3.12 | | 0.66 | 0.79 |

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
 STATEMENTS OF INCOME
 FOR 6 MONTHS ENDED JUNE 30, 2003 AND 2002
 (Unaudited/Reviewed)

| | Note | 2003 | Baht | 2002 (Adjusted) |
|--|------|-------------------------|------|-------------------------|
| Revenues | | | | |
| Sales | | 4,190,444,873.42 | | 4,402,963,113.18 |
| Other income | | | | |
| Income from financial lease contracts | | 0.00 | | 24,420,000.00 |
| Gain from disposal of investments | | 853,050.00 | | 25,946,510.14 |
| Gain from disposal of assets | | 208,013.59 | | 0.00 |
| Dividend income | | 127,129,330.00 | | 116,096,961.00 |
| Interest income | | 19,899,036.27 | | 31,068,530.53 |
| Rental income | | 16,195,937.88 | | 16,909,361.90 |
| Gain from reversal of loss from impairment of assets | | 1,137,603.78 | | 18,432,640.50 |
| Others | | 20,657,058.40 | | 29,940,537.06 |
| Total revenues | | <u>4,376,524,903.34</u> | | <u>4,665,777,654.31</u> |
| Operating expenses | | | | |
| Cost of sales | | 2,931,255,756.71 | | 3,084,240,577.51 |
| Cost of financial lease contracts | | 0.00 | | 22,200,000.00 |
| Selling and administrative expenses | | 1,009,877,781.74 | | 971,544,309.09 |
| Directors' remuneration | | 9,900,000.00 | | 10,000,000.00 |
| Doubtful debt | | 0.00 | | 22,123,952.00 |
| Loss from impairment of assets | | 6,363,658.89 | | 45,726,134.88 |
| Total operating expenses | | <u>3,957,397,197.34</u> | | <u>4,155,834,973.48</u> |
| Profit before interest expenses and income tax | | 419,127,706.00 | | 509,942,680.83 |
| Interest expenses | | (10,715.22) | | (11,086,403.30) |
| Income tax | | <u>(78,480,821.19)</u> | | <u>(108,987,341.33)</u> |
| Net profit | | <u>340,636,169.59</u> | | <u>389,868,936.20</u> |
| Basic earnings per share | | | | |
| Net profit | 3.12 | | 1.18 | 1.34 |

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director