

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
 STATEMENTS OF INCOME
 FOR 3 MONTHS ENDED SEPTEMBER 30, 2003 AND 2002
 (Unaudited/Reviewed)

	Note	2003	Baht	2002 (Adjusted)
Revenues				
Sales		2,273,565,117.80		2,081,686,708.61
Other income				
Gain from disposal of investments		1,830,344.54		0.00
Gain from disposal of assets		77,676.36		251,004.74
Dividend income		12,827,642.50		14,638,104.00
Interest income		8,148,027.41		12,417,464.89
Rental income		10,412,365.94		8,117,950.94
Gain from reversal of loss from impairment of assets		1,785,839.10		0.00
Others		10,455,399.31		9,691,351.08
Total revenues		<u>2,319,102,412.96</u>		<u>2,126,802,584.26</u>
Operating expenses				
Cost of sales		1,583,108,556.45		1,472,662,522.52
Selling and administrative expenses		556,885,609.59		471,682,815.69
Loss from impairment of assets		121,377,676.41		0.00
Total operating expenses		<u>2,261,371,842.45</u>		<u>1,944,345,338.21</u>
Profit before interest expenses and income tax		57,730,570.51		182,457,246.05
Interest expenses		(384.35)		(759.08)
Income tax		(59,101,423.03)		(46,349,102.83)
Net profit (loss)		<u>(1,371,236.87)</u>		<u>136,107,384.14</u>
Basic earnings per share				
Net profit (loss)	3.12	(0.01)		0.47

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
 STATEMENTS OF INCOME
 FOR 9 MONTHS ENDED SEPTEMBER 30, 2003 AND 2002
 (Unaudited/Reviewed)

	Note	2003	Baht	2002 (Adjusted)
Revenues				
Sales		6,464,009,991.22		6,484,649,821.79
Other income				
Income from financial lease contracts		0.00		24,420,000.00
Gain from disposal of investments		2,683,394.54		24,314,110.14
Gain from disposal of assets		285,689.95		0.00
Dividend income		139,956,972.50		130,735,065.00
Interest income		28,047,063.68		43,485,995.42
Rental income		26,608,303.82		25,027,312.84
Gain from reversal of loss from impairment of assets		2,923,442.88		18,432,640.50
Others		31,112,457.71		39,631,888.14
Total revenues		<u>6,695,627,316.30</u>		<u>6,790,696,833.83</u>
Operating expenses				
Cost of sales		4,514,364,313.16		4,556,903,100.03
Cost of financial lease contracts		0.00		22,200,000.00
Selling and administrative expenses		1,566,763,391.33		1,441,343,720.04
Directors' remuneration		9,900,000.00		10,000,000.00
Doubtful debt		0.00		22,123,952.00
Loss from impairment of assets		127,741,335.30		45,726,134.88
Total operating expenses		<u>6,218,769,039.79</u>		<u>6,098,296,906.95</u>
Profit before interest expenses and income tax		476,858,276.51		692,399,926.88
Interest expenses		(11,099.57)		(11,087,162.38)
Income tax		<u>(137,582,244.22)</u>		<u>(155,336,444.16)</u>
Net profit		<u>339,264,932.72</u>		<u>525,976,320.34</u>
Basic earnings per share				
Net profit	3.12	1.18		1.81

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director