

REPORT OF INDEPENDENT AUDITOR

To The Shareowners of I.C.C. International Public Company Limited

I have reviewed the Balance Sheets of I.C.C. International Public Company Limited as of March 31, 2005, including Statements of Income, and Statement of Changes in Shareowners' Equity and Statements of Cash Flows for three-month ended March 31, 2005 and 2004. These Financial Statements are the responsibility of the Company's management as to their correctness and completeness. My responsibility is to give a report on these Financial Statements based on my review.

I conducted my review under the accounting standards on review. Those standards require that I plan and perform the review to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. This limited scope of review mostly including interviews from the Company's personnel and comparative analysis of the financial data, then provides less assurance than the audit under the generally accepted auditing standards. Therefore, I could not be able to express any opinion on the reviewed Financial Statements.

According to my review, I have not found any material matters according to the generally accepted accounting principles, which could be led to the belief that these Financial Statements are incorrect.

I used to conduct an audit of the Financial Statements for the year ended December 31, 2004, of I.C.C. International Public Company Limited in conformity with generally accepted auditing standards, which I expressed my opinion without any condition in the reports dated February 19, 2005. The Balance Sheets as of December 31, 2004, which have been brought in for comparison are considered a part of the Financial Statements which I audited and reported hereto. I have not used any other method of audit after the date of that report.

Office of DIA International Auditing

(Mrs. Suvimol Krittayakiern)

C.P.A. (Thailand) No. 2982

May 9, 2005