

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
STATEMENTS OF INCOME
FOR 3 MONTHS ENDED MARCH 31, 2005 AND 2004
(Unaudited/Reviewed)

	Note	2005	Baht	2004
Revenues				
Sales		2,536,839,910.40		2,321,103,818.15
Other income				
Gain from disposal of investments		0.00		4,532,811.58
Gain from disposal of assets		159,999.19		25,424.09
Dividend income		4,320,700.00		2,256,200.00
Interest income		10,447,651.96		7,630,421.94
Rental income		9,504,511.94		8,235,329.94
Gain from reversal of loss from impairment of assets		0.00		549,100.00
Others		9,765,785.96		6,213,114.44
Total revenues		<u>2,571,038,559.45</u>		<u>2,350,546,220.14</u>
Operating expenses				
Cost of sales		1,798,566,660.70		1,646,402,200.29
Selling and administrative expenses		548,543,089.85		532,899,714.61
Loss from impairment of assets		3,833,743.03		3,125,000.00
Total operating expenses		<u>2,350,943,493.58</u>		<u>2,182,426,914.90</u>
Profit before interest expenses and income tax		220,095,065.87		168,119,305.24
Interest expenses		0.00		(107.90)
Income tax		<u>(64,607,263.98)</u>		<u>(44,392,332.80)</u>
Net profit		<u>155,487,801.89</u>		<u>123,726,864.54</u>
Basic earnings per share				
Net profit	3.12	0.54		0.43
Average number of common shares		287,937,730		287,937,730

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director