

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

BALANCE SHEETS

AS OF SEPTEMBER 30, 2005 (Unaudited/Reviewed)

AND DECEMBER 31, 2004 (Audited)

<u>Assets</u>	Notes	SEPT 30, 2005	Baht	DEC 31, 2004
Current Assets				
Cash and cash equivalents		147,165,014.63		175,002,187.51
Current investments	4	1,025,075,711.73		819,075,391.23
Accounts and notes receivable (net)				
Related parties	5	78,936,689.01		85,434,136.46
Other companies	5	1,794,298,341.68		1,825,919,465.02
Short - term loans to related parties (net)	6	12,000,000.00		0.00
Inventories (net)	7	1,976,570,774.38		1,688,154,364.01
Other current assets				
Advances		9,236,089.02		6,636,936.93
Accrued income		10,850,675.95		22,800,715.40
Vat on unrecognized sales of inventories	22	179,561,370.52		152,247,157.07
Other		14,846,371.98		9,944,923.04
Total Current Assets		<u>5,248,541,038.90</u>		<u>4,785,215,276.67</u>
Non - Current Assets				
Long - term loans to related parties (net)	8	100,800,000.00		95,800,000.00
Receivables under financial lease contracts (net)	9	14,938,749.98		17,019,999.98
Long - term investments (net)				
Related parties	10	3,696,211,558.21		3,607,541,267.41
Other companies	10	279,921,310.37		150,860,765.22
Property, plant and equipment (net)	11	1,680,005,091.25		1,711,217,065.65
Non - used fixed assets (net)	12	640,727,541.59		641,188,872.23
Land under to buy and to sell contracts (net)	13	53,958,000.00		53,958,000.00
Other non - current assets				
Deposits - guarantees		34,840,742.75		27,678,923.96
Others		21,321,719.73		17,769,750.90
Total Non - Current Assets		<u>6,522,724,713.88</u>		<u>6,323,034,645.35</u>
Total Assets		<u><u>11,771,265,752.78</u></u>		<u><u>11,108,249,922.02</u></u>

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director

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I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

BALANCE SHEETS (Continued)

AS OF SEPTEMBER 30, 2005 (Unaudited/Reviewed)

AND DECEMBER 31, 2004 (Audited)

<u>Liabilities and Shareowners' Equity</u>	Notes	SEPT 30, 2005	Baht	DEC 31, 2004
Current Liabilities				
Accounts and notes payable				
Related parties		1,295,495,335.85		1,245,197,726.33
Other companies		233,181,387.84		133,197,155.56
Other current liabilities				
Accrued expenses		439,931,418.25		521,585,897.94
Accrued income tax		93,636,222.30		77,116,737.79
Others		34,482,992.86		43,085,705.96
Total Current Liabilities		<u>2,096,727,357.10</u>		<u>2,020,183,223.58</u>
Non - Current Liabilities				
Other non - current liabilities				
Guarantees - deposits		39,437,987.23		41,903,146.15
Others		5,361,187.67		5,362,050.50
Total Non - Current Liabilities		<u>44,799,174.90</u>		<u>47,265,196.65</u>
Total Liabilities		<u><u>2,141,526,532.00</u></u>		<u><u>2,067,448,420.23</u></u>

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I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

BALANCE SHEETS (Continued)

AS OF SEPTEMBER 30, 2005 (Unaudited/Reviewed)

AND DECEMBER 31, 2004 (Audited)

	Notes	SEPT 30, 2005	Baht	DEC 31, 2004
Shareowners' Equity				
Capital share				
Registered capital				
Common Share par value 1 Baht per share				
500,000,000 Shares	14	<u>500,000,000.00</u>		<u>500,000,000.00</u>
Issued and fully paid				
Common Share par value 1 Baht per share				
290,633,730 Shares		290,633,730.00		290,633,730.00
Premium on share capital		1,487,143,830.00		1,487,143,830.00
Premium on treasury stock		36,773,515.70		0.00
Retained earnings				
Appropriated				
Statutory reserve	16	50,000,000.00		29,063,373.00
General reserve		897,457,213.89		829,919,104.45
Treasury stock reserve	17	17,629,796.90		61,299,692.90
Unappropriated		5,328,644,511.69		5,039,889,902.34
Treasury stock	17	(17,629,796.90)		(61,299,692.90)
Unrealized gain for fair value adjustment in marketable securities		<u>1,539,086,419.50</u>		<u>1,364,151,562.00</u>
Total Shareowners' Equity		<u>9,629,739,220.78</u>		<u>9,040,801,501.79</u>
Total Liabilities and Shareowners' Equity		<u>11,771,265,752.78</u>		<u>11,108,249,922.02</u>

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