

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED  
STATEMENTS OF INCOME  
FOR THE YEARS ENDED DECEMBER 31, 2005 AND 2004

	Note	2005	Baht	2004
Revenues				
Sales		11,555,109,224.25		9,908,271,654.71
Other income				
Gain from disposal of investments		11,172,405.11		11,391,517.05
Gain from disposal of assets		7,603,350.48		722,030.90
Dividend income		238,379,428.32		213,968,799.95
Interest income		45,417,119.96		30,272,840.22
Rental income		38,589,376.92		34,659,758.99
Gain from reversal of doubtful debt		15,910,142.24		0.00
Others		75,995,465.82		45,673,368.34
Total revenues		<u>11,988,176,513.10</u>		<u>10,244,959,970.16</u>
Operating expenses				
Cost of sales		8,162,357,936.43		6,977,135,595.44
Selling and administrative expenses		2,776,779,579.84		2,387,752,028.26
Director's remuneration		15,676,643.84		8,750,000.00
Bad debt		4,615,329.57		5,883,562.99
Doubtful debt		0.00		728,332.06
Loss from devaluation of inventory		7,205,779.21		11,773,439.89
Loss from impairment of assets		41,027,486.74		13,446,488.93
Total operating expenses		<u>11,007,662,755.63</u>		<u>9,405,469,447.57</u>
Profit before interest expenses and income tax		980,513,757.47		839,490,522.59
Interest expenses		(80,097.19)		(107.90)
Income tax		<u>(294,144,132.03)</u>		<u>(164,109,320.31)</u>
Net profit		<u>686,289,528.25</u>		<u>675,381,094.38</u>
Basic earnings per share				
Net profit	3.12	2.38		2.35
Average number of common shares		288,640,722		287,937,730

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director