

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
AUDITOR'S REPORT AND FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2005 AND 2004

AUDITOR'S REPORT

To The Shareholders of

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

I have audited the Balance Sheets of I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED as of December 31, 2005 and 2004, and related statements of income and statements of changes in shareholders' equity and statements of cash flows for the years then ended. These financial statements are the responsibility of the Company's management as to their correctness and completeness. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to the above present fairly, in all material respects, the financial position of I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED as of December 31, 2005 and 2004 the results of its operations and cash flows for the years then ended in conformity with generally accepted accounting principles.

Office of D I A International Auditing

(Mrs. Suvimol Krittayakiern)

C.P.A. (Thailand) No. 2982

February 10, 2006