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I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

STATEMENTS OF INCOME

FOR 3 MONTHS ENDED MARCH 31, 2008 AND 2007

(Unaudited/Reviewed)

	Note	2008	Baht	2007
Revenues				
Sales		2,775,122,235.06		2,899,009,330.42
Cost of sales		1,771,166,365.94		1,976,514,662.93
Gross profit		<u>1,003,955,869.12</u>		<u>922,494,667.49</u>
Other income				
Gain from disposal of assets		0.00		1,191,468.41
Dividend income		12,571,100.00		76,148,748.00
Interest income		9,183,416.64		9,360,830.11
Rental income		11,821,394.36		10,554,359.84
Gain from reversal of doubtful debt		559,310.05		24,945,622.84
Others		16,808,417.48		10,758,301.37
Total revenues		<u>1,054,899,507.65</u>		<u>1,055,453,998.06</u>
Selling expenses		488,065,553.23		486,821,511.69
Administrative expenses		256,858,980.21		281,502,326.62
Other expenses				
Bad debt		537,310.05		38,931.83
Loss from devaluation of inventories		480,238.26		0.00
Loss from business dissolution in general investment		6,540,770.06		0.00
Loss from disposal of assets		3,794,573.45		0.00
Loss from impairment of investments		2,047,744.00		0.00
Interest expenses		193,099.70		23,058.99
Total operating expenses		<u>758,518,268.96</u>		<u>768,385,829.13</u>
Profit before income tax		296,381,238.69		287,068,168.93
Income tax		97,577,955.51		80,496,711.32
Net profit		<u><u>198,803,283.18</u></u>		<u><u>206,571,457.61</u></u>
Basic earnings per share				
Net profit	3.12	0.68		0.71
Average number of common shares		290,633,730		290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director