

## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## BALANCE SHEETS

AS OF JUNE 30, 2008 (Unaudited / Reviewed)

AND DECEMBER 31, 2007 (Audited)

<u>Assets</u>	Notes	JUN 30, 2008	Baht	DEC 31, 2007
Current Assets				
Cash and cash equivalents		264,491,079.01		186,288,097.04
Current investments	5	262,890,000.00		168,255,000.00
Accounts and notes receivable (net)				
Related parties	6	82,115,133.65		92,471,510.78
Other companies	6	1,309,355,080.57		1,749,948,700.19
Short - term loans given to related parties (net)	7	429,150,000.00		16,000,000.00
Inventories (net)	8	2,702,724,996.85		2,627,489,496.03
Other current assets				
Advances		12,103,965.12		9,369,218.94
Accrued income		13,166,213.27		16,365,452.33
VAT on unrecognized sales of inventories	3.4	236,526,782.99		229,168,500.96
Other		23,206,044.95		25,573,116.70
Total Current Assets		<u>5,335,729,296.41</u>		<u>5,120,929,092.97</u>
Non - Current Assets				
Long - term loans given to related parties (net)	9	12,000,000.00		99,000,000.00
Long - term loans given to employee (net)	10	14,958,863.37		0.00
Receivables under financial lease contracts (net)	11	5,859,166.66		6,971,666.64
Long - term investments (net)				
Related parties	12	3,706,401,886.27		3,775,983,686.58
Other companies	12	634,884,951.97		654,208,199.42
Property, plant and equipment (net)	13	2,170,436,836.90		2,228,121,598.18
Non - performed fixed assets (net)	14	656,458,341.63		656,458,341.63
Land under an agreement to buy or to sell (net)	15	69,828,000.00		69,828,000.00
Intangible assets (net)	16	16,633,592.40		11,883,567.02
Leasehold (net)	17	130,487,687.56		135,284,806.92
Other non - current assets				
Guarantees		54,480,481.20		52,091,629.68
Others		6,699,850.44		6,730,850.44
Total Non - Current Assets		<u>7,479,129,658.40</u>		<u>7,696,562,346.51</u>
Total Assets		<u><u>12,814,858,954.81</u></u>		<u><u>12,817,491,439.48</u></u>

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director

- 2 -

## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## BALANCE SHEETS (Continued)

AS OF JUNE 30, 2008 (Unaudited / Reviewed)

AND DECEMBER 31, 2007 (Audited)

<u>Liabilities and Shareowners' Equity</u>	JUN 30, 2008	Baht	DEC 31, 2007
Current Liabilities			
Accounts and notes payable			
Related parties	1,200,280,762.17		1,174,889,828.36
Other companies	30,584,585.64		28,745,837.42
Other current liabilities			
Accrued expenses	503,974,678.21		521,818,099.58
Accrued income tax	148,976,349.54		96,447,962.46
Others	24,374,047.14		40,603,877.33
Total Current Liabilities	<u>1,908,190,422.70</u>		<u>1,862,505,605.15</u>
Non - Current Liabilities			
Other non - current liabilities			
Guarantees - deposits	35,665,958.93		56,187,823.80
Others	5,621,374.05		5,621,578.11
Total Non - Current Liabilities	<u>41,287,332.98</u>		<u>61,809,401.91</u>
Total Liabilities	<u><u>1,949,477,755.68</u></u>		<u><u>1,924,315,007.06</u></u>

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director

## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## BALANCE SHEETS (Continued)

AS OF JUNE 30, 2008 (Unaudited / Reviewed)

AND DECEMBER 31, 2007 (Audited)

	Notes	JUN 30, 2008	Baht	DEC 31, 2007
Shareowners' Equity				
Capital share				
Registered capital				
Common Share par value	1 Baht per share			
500,000,000 Shares		500,000,000.00		500,000,000.00
Issued and fully paid				
Common Share par value	1 Baht per share			
290,633,730 Shares		290,633,730.00		290,633,730.00
Premium on share capital		1,487,143,830.00		1,487,143,830.00
Premium on treasury stock		51,433,146.02		51,433,146.02
Retained earnings				
Appropriated				
Statutory reserve	20	50,000,000.00		50,000,000.00
General reserve		1,112,466,117.30		1,039,427,301.39
Unappropriated		6,280,489,751.30		6,151,628,615.33
Unrealized gain for fair value adjustment in marketable securities		1,593,214,624.51		1,822,909,809.68
Total Shareowners' Equity		10,865,381,199.13		10,893,176,432.42
Total Liabilities and Shareowners' Equity		12,814,858,954.81		12,817,491,439.48

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director