

## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## STATEMENTS OF INCOME

FOR 3 MONTHS ENDED JUNE 30, 2008 AND 2007

(Unaudited/Reviewed)

	Note	2008	Baht	2007
Revenues				
Sales		2,645,670,973.85		2,738,463,053.22
Cost of sales		1,705,280,205.31		1,831,943,216.75
Gross profit		940,390,768.54		906,519,836.47
Other income				
Gain from disposal and recovery of investments		28,490.74		0.00
Gain from disposal of assets		535,654.09		4,684.28
Dividend income		213,593,768.49		154,386,216.47
Interest income		11,603,606.72		8,104,073.90
Rental income		11,901,482.60		10,793,819.85
Gain from reversal of doubtful debt		5,000.00		53,943.67
Others		16,634,369.44		17,907,836.75
Total revenues		1,194,693,140.62		1,097,770,411.39
Selling expenses		567,962,401.39		568,121,068.82
Administrative expenses		249,105,737.30		302,494,650.90
Directors' remuneration		2,608,219.18		2,857,808.22
Other expenses				
Bad debt		0.00		1,010,943.67
Loss from devaluation of inventories		1,273,498.34		1,529,655.24
Loss from impairment of investments		24,587,271.50		5,003,200.00
Interest expenses		343,841.72		162,127.86
Total operating expenses		845,880,969.43		881,179,454.71
Profit before income tax		348,812,171.19		216,590,956.68
Income tax		55,081,772.49		42,451,897.54
Net profit		293,730,398.70		174,139,059.14
Basic earnings per share				
Net profit	3.12	1.01		0.60
Average number of common shares		290,633,730		290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director

## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## STATEMENTS OF INCOME

FOR 6 MONTHS ENDED JUNE 30, 2008 AND 2007

(Unaudited/Reviewed)

	Note	2008	Baht	2007
Revenues				
Sales		5,420,793,208.91		5,637,472,383.64
Cost of sales		3,476,446,571.25		3,808,457,879.68
Gross profit		<u>1,944,346,637.66</u>		<u>1,829,014,503.96</u>
Other income				
Gain from disposal of assets		0.00		1,196,152.69
Dividend income		226,164,868.49		230,534,964.47
Interest income		20,787,023.36		17,464,904.01
Rental income		23,722,876.96		21,348,179.69
Gain from reversal of doubtful debt		564,310.05		24,999,566.51
Others		33,442,786.92		28,666,138.12
Total revenues		<u>2,249,028,503.44</u>		<u>2,153,224,409.45</u>
Selling expenses		1,056,027,954.62		1,054,942,580.51
Administrative expenses		505,964,717.51		583,996,977.52
Directors' remuneration		2,608,219.18		2,857,808.22
Other expenses				
Bad debt		537,310.05		1,049,875.50
Loss from devaluation of inventories		1,753,736.60		1,529,655.24
Loss from disposal and recovery of investments		6,512,279.32		0.00
Loss from disposal of assets		3,258,919.36		0.00
Loss from impairment of investments		26,635,015.50		5,003,200.00
Interest expenses		<u>536,941.42</u>		<u>185,186.85</u>
Total operating expenses		<u>1,603,835,093.56</u>		<u>1,649,565,283.84</u>
Profit before income tax		645,193,409.88		503,659,125.61
Income tax		<u>152,659,728.00</u>		<u>122,948,608.86</u>
Net profit		<u><u>492,533,681.88</u></u>		<u><u>380,710,516.75</u></u>
Basic earnings per share				
Net profit	3.12	1.69		1.31
Average number of common shares		290,633,730		290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director