

## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## BALANCE SHEETS

AS OF DECEMBER 31, 2008 AND 2007

<u>Assets</u>	Notes	2008	Baht	2007
Current Assets				
Cash and cash equivalents		223,790,819.57		186,288,097.04
Current investments	5	545,658,000.00		168,255,000.00
Accounts and notes receivable (net)				
Related parties	6	106,624,093.39		92,471,510.78
Other companies	6	1,665,542,227.42		1,749,948,700.19
Short - term loans given to related parties (net)	7	330,150,000.00		16,000,000.00
Inventories (net)	8	2,675,606,636.33		2,627,489,496.03
Other current assets				
Advances		7,797,809.09		9,369,218.94
Accrued income		27,136,861.02		16,365,452.33
VAT on unrecognized sales of inventories	3.4	241,032,812.79		229,168,500.96
Other		31,466,999.16		25,573,116.70
Total Current Assets		<u>5,854,806,258.77</u>		<u>5,120,929,092.97</u>
Non - Current Assets				
Long - term loans given to related parties (net)	9	24,000,000.00		99,000,000.00
Long - term loans given to employee (net)	10	11,957,194.00		0.00
Receivables under financial lease contracts (net)	11	4,746,666.64		6,971,666.64
Long - term investments (net)				
Related parties	12	3,831,184,614.47		3,775,983,686.58
Other companies	12	528,373,274.97		654,208,199.42
Property, plant and equipment (net)	13	2,159,242,757.47		2,228,121,598.18
Non - performed fixed assets (net)	14	656,458,341.63		656,458,341.63
Land under an agreement to buy or to sell (net)	15	0.00		69,828,000.00
Intangible assets (net)	16	15,478,726.63		11,883,567.02
Leasehold (net)	17	125,708,200.53		135,284,806.92
Other non - current assets				
Guarantees		58,308,095.14		52,091,629.68
Others		6,418,850.44		6,730,850.44
Total Non - Current Assets		<u>7,421,876,721.92</u>		<u>7,696,562,346.51</u>
Total Assets		<u>13,276,682,980.69</u>		<u>12,817,491,439.48</u>

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director

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## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## BALANCE SHEETS (Continued)

AS OF DECEMBER 31, 2008 AND 2007

<u>Liabilities and Shareowners' Equity</u>	2008	Baht	2007
Current Liabilities			
Accounts and notes payable			
Related parties	1,261,045,218.64		1,174,889,828.36
Other companies	25,454,760.71		28,745,837.42
Other current liabilities			
Accrued expenses	645,922,655.53		521,818,099.58
Accrued income tax	120,251,987.06		96,447,962.46
Others	53,074,837.12		40,603,877.33
Total Current Liabilities	<u>2,105,749,459.06</u>		<u>1,862,505,605.15</u>
Non - Current Liabilities			
Other non - current liabilities			
Guarantees - deposits	35,786,160.24		56,187,823.80
Others	5,790,163.30		5,621,578.11
Total Non - Current Liabilities	<u>41,576,323.54</u>		<u>61,809,401.91</u>
Total Liabilities	<u><u>2,147,325,782.60</u></u>		<u><u>1,924,315,007.06</u></u>

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Certified correct

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## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## BALANCE SHEETS (Continued)

AS OF DECEMBER 31, 2008 AND 2007

	Notes	2008	Baht	2007
Shareowners' Equity				
Capital share				
Registered capital				
Common Share par value Baht 1 per share				
500,000,000 Shares		<u>500,000,000.00</u>		<u>500,000,000.00</u>
Issued and fully paid				
Common Share par value Baht 1 per share				
290,633,730 Shares		290,633,730.00		290,633,730.00
Premium on share capital		1,487,143,830.00		1,487,143,830.00
Premium on treasury stock		51,433,146.02		51,433,146.02
Retained earnings				
Appropriated				
Statutory reserve	20	50,000,000.00		50,000,000.00
General reserve		1,112,466,117.30		1,039,427,301.39
Unappropriated		6,566,569,332.60		6,151,628,615.33
Unrealized gain for fair value adjustment in marketable securities		<u>1,571,111,042.17</u>		<u>1,822,909,809.68</u>
Total Shareowners' Equity		<u>11,129,357,198.09</u>		<u>10,893,176,432.42</u>
Total Liabilities and Shareowners' Equity		<u>13,276,682,980.69</u>		<u>12,817,491,439.48</u>

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Certified correct

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