

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
STATEMENTS OF INCOME
FOR 3 MONTHS ENDED MARCH 31, 2009 AND 2008
(Unaudited/Reviewed)

	Notes	2009	Baht	2008
Revenues from sales		2,518,265,603.15		2,775,122,235.06
Cost of sales		1,644,557,067.75		1,771,166,365.94
Gross profit		<u>873,708,535.40</u>		<u>1,003,955,869.12</u>
Other income				
Gain from disposal of assets		69,611.10		0.00
Dividend income		57,416,740.00		12,571,100.00
Interest income		7,335,890.96		9,183,416.64
Rental income		10,897,260.72		11,821,394.36
Gain from reversal of doubtful debt		2,783,359.16		559,310.05
Others		12,040,854.60		16,808,417.48
Total other income		<u>90,543,716.54</u>		<u>50,943,638.53</u>
Profit before expenses		<u>964,252,251.94</u>		<u>1,054,899,507.65</u>
Selling expenses		526,038,874.72		488,065,553.23
Administrative expenses		270,013,079.19		256,858,980.21
Other expenses				
Bad debt		2,630,359.16		537,310.05
Loss from devaluation of inventories		626,464.13		480,238.26
Loss from business dissolution in general investment		0.00		6,540,770.06
Loss from disposal of assets		0.00		3,794,573.45
Loss from impairment of investments		0.00		2,047,744.00
Total operating expenses		<u>799,308,777.20</u>		<u>758,325,169.26</u>
Profit before finance cost and income tax expenses		164,943,474.74		296,574,338.39
Finance costs				
Interest expenses		111,033.22		193,099.70
Profit before income tax expenses		164,832,441.52		296,381,238.69
Income tax expenses		50,692,148.95		97,577,955.51
Net profit		<u>114,140,292.57</u>		<u>198,803,283.18</u>
Basic earnings per share	3.13	0.39		0.68
Average number of ordinary shares		290,633,730		290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director