

## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## STATEMENTS OF CASH FLOWS

FOR 6 MONTHS ENDED JUNE 30, 2009 AND 2008

(Unaudited/Reviewed)

	2009	Baht	2008
Cash flows from operation			
Net profit before income tax	438,907,990.53		645,193,409.88
Adjustment of net profit to cash receipt (disbursement) from operation			
Depreciation and amortization	73,043,268.75		72,217,964.24
Interest expenses	179,449.64		536,941.42
Bad debt	4,003,236.77		537,310.05
(Gain) loss from disposal of assets	(256,469.75)		3,258,919.36
Interest income from financial lease contracts	(92,708.30)		(148,333.34)
Gain from reversal of doubtful debt	(4,309,236.77)		(564,310.05)
Loss from retirement of assets	235,019.22		19,145.35
Loss from devaluation of inventories	5,789,289.01		1,753,736.60
(Gain) loss from disposal and recovery of investments	(2,656,370.59)		6,512,279.32
Loss from impairment of investments	20,126,269.00		26,635,015.50
(Increase) decrease in operating assets			
Trade accounts and notes receivable	485,140,050.20		450,976,996.75
Inventories	(397,713,413.76)		(76,989,237.42)
Other current assets	(27,493,240.36)		(12,528,954.90)
Other non - current assets	(10,175,456.13)		(2,357,851.52)
Increase (decrease) in operating liabilities			
Trade accounts and notes payable	(28,046,563.19)		27,229,682.03
Other current liabilities	(214,364,781.94)		(34,073,239.71)
Other non - current liabilities	(908,744.32)		(20,522,068.93)
Cash received from operation	341,407,588.01		1,087,687,404.63
Paid for interest	(179,449.64)		(536,941.42)
Paid for income tax	(124,019,576.36)		(100,131,352.77)
Net cash flows from operation	<u>217,208,562.01</u>		<u>987,019,110.44</u>

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director

## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## STATEMENTS OF CASH FLOWS (Continued)

FOR 6 MONTHS ENDED JUNE 30, 2009 AND 2008

(Unaudited/Reviewed)

	2009	Baht	2008
Cash flows from investing activities			
(Increase) decrease in temporary investments	(185,663,000.00)		(94,635,000.00)
(Increase) decrease in short-term loans given to related parties	230,450,000.00		(405,150,000.00)
(Increase) decrease in long-term loans given to related parties	0.00		79,000,000.00
(Increase) decrease in long-term loans given to employee	3,280,249.00		(14,958,863.37)
(Increase) decrease in receivables from financial lease contracts	1,205,208.28		1,260,833.32
Advance payment and deposit for assets (increase) decrease	473,988.00		8,002,237.50
Paid for purchase of capital share securities and debt securities	(19,742,780.00)		(226,622,002.91)
Received from sale of capital share securities and debt securities	53,776,998.59		52,684,570.68
Paid for purchase of property, plant and equipment	(56,857,529.06)		(30,723,442.24)
Paid for purchase of intangible assets	0.00		(5,760,869.50)
Received from sale of property, plant and equipment	1,176,268.30		18,720,138.05
Net cash flows from investing activities	<u>28,099,403.11</u>		<u>(618,182,398.47)</u>
Cash flow from financing activities			
Dividends paid	(290,633,730.00)		(290,633,730.00)
Net cash flows from financing activities	<u>(290,633,730.00)</u>		<u>(290,633,730.00)</u>
Increase (decrease) in net cash and cash equivalents	(45,325,764.88)		78,202,981.97
Cash and cash equivalents as of January 1	<u>223,790,819.57</u>		<u>186,288,097.04</u>
Cash and cash equivalents as of June 30	<u><u>178,465,054.69</u></u>		<u><u>264,491,079.01</u></u>

Additional disclosure of cash flows information, please see Notes to the financial statement No.4

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director