

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED  
STATEMENTS OF INCOME  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	Notes	2009	Baht	2008
Revenues from sales		10,648,588,488.52		10,947,019,674.17
Cost of sales		6,922,828,173.12		7,058,374,762.14
Gross profit		<u>3,725,760,315.40</u>		<u>3,888,644,912.03</u>
Other income				
Gain from disposal and recovery of investments		3,192,349.45		0.00
Gain from disposal of assets		45,149.94		43,208,128.59
Dividend income		425,305,344.65		324,013,553.50
Interest income		18,193,514.70		42,297,546.60
Rental income		41,561,805.94		46,171,939.32
Recovery of doubtful debt		1,442,457.43		3,250,000.00
Others		80,480,689.95		73,820,566.62
Total other income		<u>570,221,312.06</u>		<u>532,761,734.63</u>
Profit before expenses		<u>4,295,981,627.46</u>		<u>4,421,406,646.66</u>
Selling expenses		2,291,978,698.82		2,189,652,180.33
Administrative expenses		937,462,262.64		976,935,237.35
Directors' remuneration	21	9,946,712.31		9,956,410.96
Management benefit expenses	22	114,642,207.92		87,826,852.18
Other expenses				
Bad debt		1,824,461.67		748,322.87
Doubtful debt (reversal of doubtful debt)		(2,650,334.85)		75,421,702.30
Loss from devaluation of inventories		6,219,395.43		2,504,931.37
Loss from disposal and recovery of investments		0.00		7,366,456.70
Loss from impairment of investments		31,257,351.46		28,323,425.50
Total operating expenses		<u>3,390,680,755.40</u>		<u>3,378,735,519.56</u>
Profit before finance cost and income tax expenses		905,300,872.06		1,042,671,127.10
Finance costs				
Interest expenses		0.00		745,764.62
Profit before income tax expenses		905,300,872.06		1,041,925,362.48
Income tax expenses		253,007,948.12		263,312,099.30
Net profit		<u>652,292,923.94</u>		<u>778,613,263.18</u>
Basic earnings per share	3.13	2.24		2.68
Average number of ordinary shares		290,633,730		290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director