

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

BALANCE SHEETS

AS OF MARCH 31, 2010 (Unaudited / Reviewed)

AND DECEMBER 31, 2009 (Audited)

<u>Assets</u>	Notes	MAR 31, 2010	Baht	DEC 31, 2009
Current Assets				
Cash and cash equivalents		185,506,631.87		239,248,828.45
Temporary investments	5	1,311,112,000.00		890,959,000.00
Trade accounts and notes receivable (net)				
Related parties	6	61,991,343.70		94,261,400.23
Other companies	6	1,300,933,466.85		1,702,197,011.65
Short - term loans given to related parties (net)	7	88,000,000.00		87,000,000.00
Inventories (net)	8	3,041,495,090.62		2,935,055,192.70
Other current assets				
Advances		6,366,106.32		3,038,766.98
Accrued income		25,599,749.69		44,626,718.99
VAT on unrecognized sales of inventories	3.5	283,502,777.47		280,148,233.42
Other		28,035,027.30		16,762,495.07
Total Current Assets		<u>6,332,542,193.82</u>		<u>6,293,297,647.49</u>
Non - Current Assets				
Long - term loans given to related parties (net)	9	9,000,000.00		12,000,000.00
Long - term loans given to employee (net)	10	5,664,294.00		6,073,740.00
Receivables under financial lease contracts (net)	11	1,965,416.66		2,521,666.64
Long - term investments (net)				
Related parties	12	4,302,828,576.51		4,109,750,518.11
Other companies	12	512,276,584.08		502,103,337.40
Property, plant and equipment (net)	13	2,127,189,527.91		2,125,533,871.21
Non - performed fixed assets (net)	14	656,308,338.63		656,308,338.63
Intangible assets (net)	15	12,486,642.09		13,060,796.25
Leasehold (net)	16	113,769,761.27		116,153,337.95
Other non - current assets				
Guarantees		80,935,635.86		74,322,129.86
Others		6,544,850.44		6,525,850.44
Total Non - Current Assets		<u>7,828,969,627.45</u>		<u>7,624,353,586.49</u>
Total Assets		<u><u>14,161,511,821.27</u></u>		<u><u>13,917,651,233.98</u></u>

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director

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I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

BALANCE SHEETS (Continued)

AS OF MARCH 31, 2010 (Unaudited / Reviewed)

AND DECEMBER 31, 2009 (Audited)

<u>Liabilities and Shareowners' Equity</u>	MAR 31, 2010	Baht	DEC 31, 2009
Current Liabilities			
Trade accounts and notes payable			
Related parties	1,178,297,105.78		1,197,804,221.75
Other companies	42,697,146.21		34,649,546.15
Other current liabilities			
Accrued expenses	544,271,953.94		676,549,637.15
Accrued income tax	198,992,119.38		138,930,418.14
Others	18,991,490.59		28,542,590.01
Total Current Liabilities	<u>1,983,249,815.90</u>		<u>2,076,476,413.20</u>
Non - Current Liabilities			
Other non - current liabilities			
Guarantees - deposits	34,820,220.39		34,727,415.92
Others	3,268,511.77		3,269,176.60
Total Non - Current Liabilities	<u>38,088,732.16</u>		<u>37,996,592.52</u>
Total Liabilities	<u>2,021,338,548.06</u>		<u>2,114,473,005.72</u>

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I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

BALANCE SHEETS (Continued)

AS OF MARCH 31, 2010 (Unaudited / Reviewed)

AND DECEMBER 31, 2009 (Audited)

	Notes	MAR 31, 2010	Baht	DEC 31, 2009
Shareowners' Equity				
Share capital				
Authorized share capital				
Ordinary shares par value Baht 1 per share				
500,000,000 Shares		<u>500,000,000.00</u>		<u>500,000,000.00</u>
Issued and fully paid				
Ordinary shares par value Baht 1 per share				
290,633,730 Shares		290,633,730.00		290,633,730.00
Premium on ordinary shares		1,487,143,830.00		1,487,143,830.00
Premium on treasury stock		51,433,146.02		51,433,146.02
Retained earnings				
Appropriated				
Legal reserve	19	50,000,000.00		50,000,000.00
General reserve		1,190,327,443.62		1,190,327,443.62
Unappropriated		6,981,246,940.09		6,850,367,200.22
Unrealized gain for fair value adjustment in marketable securities		<u>2,089,388,183.48</u>		<u>1,883,272,878.40</u>
Total Shareowners' Equity		<u>12,140,173,273.21</u>		<u>11,803,178,228.26</u>
Total Liabilities and Shareowners' Equity		<u>14,161,511,821.27</u>		<u>13,917,651,233.98</u>

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