

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
STATEMENTS OF INCOME
FOR 3 MONTHS ENDED MARCH 31, 2010 AND 2009
(Unaudited/Reviewed)

	Notes	2010	Baht	2009
Revenues from sales		2,707,096,715.47		2,518,265,603.15
Cost of sales		1,721,132,963.17		1,644,557,067.75
Gross profit		<u>985,963,752.30</u>		<u>873,708,535.40</u>
Other income				
Gain from disposal of assets		0.00		69,611.10
Dividend income		4,385,700.00		57,416,740.00
Interest income		4,502,692.00		7,335,890.96
Rental income		9,875,031.24		10,897,260.72
Recovery of doubtful debt		160,000.00		153,000.00
Others		14,449,606.02		12,040,854.60
Total other income		<u>33,373,029.26</u>		<u>87,913,357.38</u>
Profit before expenses		<u>1,019,336,781.56</u>		<u>961,621,892.78</u>
Selling expenses		554,414,113.77		526,149,907.94
Administrative expenses		260,185,590.92		228,253,905.19
Management benefit expenses	22	13,222,505.00		41,759,174.00
Other expenses				
Loss from disposal of assets		25,193.92		0.00
Loss from inventories devaluation (reversal of inventories devaluation)		(2,233,390.97)		626,464.13
Loss from impairment of investments		364,000.00		0.00
Total operating expenses		<u>825,978,012.64</u>		<u>796,789,451.26</u>
Profit before income tax expenses		193,358,768.92		164,832,441.52
Income tax expenses		<u>62,479,029.05</u>		<u>50,692,148.95</u>
Net profit		<u>130,879,739.87</u>		<u>114,140,292.57</u>
Basic earnings per share	3.13	0.45		0.39
Average number of ordinary shares		290,633,730		290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director