

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

BALANCE SHEETS

AS OF JUNE 30, 2010 (Unaudited / Reviewed)

AND DECEMBER 31, 2009 (Audited)

<u>Assets</u>	Notes	JUN 30, 2010	Baht	DEC 31, 2009
Current Assets				
Cash and cash equivalents		180,882,017.47		239,248,828.45
Temporary investments	5	1,214,851,000.00		890,959,000.00
Trade accounts and notes receivable (net)				
Related parties	6	74,143,078.25		94,261,400.23
Other companies	6	1,169,282,955.84		1,702,197,011.65
Short - term loans given to related parties (net)	7	87,000,000.00		87,000,000.00
Inventories (net)	8	3,085,860,176.08		2,935,055,192.70
Other current assets				
Advances		5,959,970.83		3,038,766.98
Accrued income		26,261,946.38		44,626,718.99
VAT on unrecognized sales of inventories	3.5	288,160,968.27		280,148,233.42
Other		20,143,742.64		16,762,495.07
Total Current Assets		<u>6,152,545,855.76</u>		<u>6,293,297,647.49</u>
Non - Current Assets				
Long - term loans given to related parties (net)	9	6,000,000.00		12,000,000.00
Long - term loans given to employee (net)	10	6,124,514.00		6,073,740.00
Receivables under financial lease contracts (net)	11	0.00		2,521,666.64
Long - term investments (net)				
Related parties	12	4,434,922,359.51		4,109,750,518.11
Other companies	12	492,114,881.67		502,103,337.40
Property, plant and equipment (net)	13	2,114,497,741.22		2,125,533,871.21
Non - performed fixed assets (net)	14	656,308,338.63		656,308,338.63
Intangible assets (net)	15	11,912,487.93		13,060,796.25
Leasehold (net)	16	111,386,184.59		116,153,337.95
Other non - current assets				
Guarantees		86,134,712.35		74,322,129.86
Others		6,578,850.44		6,525,850.44
Total Non - Current Assets		<u>7,925,980,070.34</u>		<u>7,624,353,586.49</u>
Total Assets		<u><u>14,078,525,926.10</u></u>		<u><u>13,917,651,233.98</u></u>

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director

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I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

BALANCE SHEETS (Continued)

AS OF JUNE 30, 2010 (Unaudited / Reviewed)

AND DECEMBER 31, 2009 (Audited)

<u>Liabilities and Shareowners' Equity</u>	JUN 30, 2010	Baht	DEC 31, 2009
Current Liabilities			
Trade accounts and notes payable			
Related parties	1,053,596,805.77		1,197,804,221.75
Other companies	49,836,144.72		34,649,546.15
Other current liabilities			
Accrued expenses	553,329,207.19		676,549,637.15
Accrued income tax	110,142,066.09		138,930,418.14
Others	23,152,521.03		28,542,590.01
Total Current Liabilities	<u>1,790,056,744.80</u>		<u>2,076,476,413.20</u>
Non - Current Liabilities			
Other non - current liabilities			
Guarantees - deposits	33,885,521.04		34,727,415.92
Others	3,266,497.12		3,269,176.60
Total Non - Current Liabilities	<u>37,152,018.16</u>		<u>37,996,592.52</u>
Total Liabilities	<u><u>1,827,208,762.96</u></u>		<u><u>2,114,473,005.72</u></u>

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I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

BALANCE SHEETS (Continued)

AS OF JUNE 30, 2010 (Unaudited / Reviewed)

AND DECEMBER 31, 2009 (Audited)

	Notes	JUN 30, 2010	Baht	DEC 31, 2009
Shareowners' Equity				
Share capital				
Authorized share capital				
Ordinary shares par value Baht 1 per share				
500,000,000 Shares		500,000,000.00		500,000,000.00
Issued and fully paid				
Ordinary shares par value Baht 1 per share				
290,633,730 Shares		290,633,730.00		290,633,730.00
Premium on ordinary shares		1,487,143,830.00		1,487,143,830.00
Premium on treasury stock		51,433,146.02		51,433,146.02
Retained earnings				
Appropriated				
Legal reserve	19	50,000,000.00		50,000,000.00
General reserve		1,255,556,736.01		1,190,327,443.62
Unappropriated		6,883,132,213.04		6,850,367,200.22
Unrealized gain for fair value adjustment in marketable securities		2,233,417,508.07		1,883,272,878.40
Total Shareowners' Equity		12,251,317,163.14		11,803,178,228.26
Total Liabilities and Shareowners' Equity		14,078,525,926.10		13,917,651,233.98

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Certified correct

..... Director Director