

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED  
 STATEMENTS OF CASH FLOWS  
 FOR 9 MONTHS ENDED SEPTEMBER 30, 2010 AND 2009  
 (Unaudited/Reviewed)

(Unit : Baht)

	Financial Statements		
	in which equity		
	method is applied	Separated Financial Statements	
	2010	2010	2009
Cash flows from operating activities			
Net profit before income tax	685,322,632.13	676,583,901.86	628,451,563.77
Adjustment of net profit to cash receipt (disbursement)			
from operation			
Depreciation and amortization	113,158,018.98	113,158,018.98	110,683,375.12
Recovery of doubtful debt	(470,000.00)	(470,000.00)	(1,292,457.43)
Gain from disposal of assets	(2,933,332.91)	(2,933,332.91)	(71,927.16)
Interest income from financial lease contracts	(37,083.36)	(37,083.36)	(120,520.79)
Loss from retirement of assets	9,747.01	9,747.01	235,020.22
Loss from fire	42,300,000.00	42,300,000.00	-
Loss from inventories devaluation (reversal of inventories devaluation)	(7,935,596.26)	(7,935,596.26)	8,674,296.30
Share of profit on investment in associate by equity method	(8,738,730.27)	-	-
(Gain) loss from disposal and recovery of investments	913,685.00	913,685.00	(3,192,349.45)
Loss from impairment of investments	18,198,585.60	18,198,585.60	29,607,849.00
(Increase) decrease in operating assets			
Trade accounts and notes receivable	495,119,204.17	495,119,204.17	392,265,123.69
Inventories	(219,178,434.32)	(219,178,434.32)	(358,495,941.13)
Other current assets	(15,638,552.74)	(15,638,552.74)	(26,021,106.07)
Other non - current assets	(16,217,773.19)	(16,217,773.19)	(11,488,759.23)
Increase (decrease) in operating liabilities			
Trade accounts and notes payable	(31,791,464.14)	(31,791,464.14)	(268,707,759.62)
Other current liabilities	(85,541,479.60)	(85,541,479.60)	(202,798,359.43)
Other non - current liabilities	(852,911.97)	(852,911.97)	(1,058,744.32)
Cash received from operating activities	<u>965,686,514.13</u>	<u>965,686,514.13</u>	<u>296,669,303.47</u>
Paid for income tax	<u>(256,697,890.96)</u>	<u>(256,697,890.96)</u>	<u>(231,699,973.98)</u>
Net cash provided by operating activities	<u>708,988,623.17</u>	<u>708,988,623.17</u>	<u>64,969,329.49</u>

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED  
 STATEMENTS OF CASH FLOWS (Continued)  
 FOR 9 MONTHS ENDED SEPTEMBER 30, 2010 AND 2009  
 (Unaudited/Reviewed)

(Unit : Baht)

	Financial Statements		
	in which equity		
	method is applied	Separated Financial Statements	
	2010	2010	2009
Cash flows from investing activities			
Increase in temporary investments	(277,852,000.00)	(277,852,000.00)	(59,212,000.00)
(Increase) decrease in short-term loans given to related parties	(69,550,000.00)	(69,550,000.00)	252,600,000.00
Decrease in long - term loans given to related parties	8,000,000.00	8,000,000.00	-
Decrease in long - term loans given to employee	33,653.00	33,653.00	4,518,128.00
Decrease in receivables from financial lease contracts	2,558,750.00	2,558,750.00	1,789,270.78
Advance payment and deposit for assets (increase) decrease	(19,872,511.74)	(19,872,511.74)	404,754.00
Paid for purchase of capital share securities and debt securities	(73,994,335.73)	(73,994,335.73)	(25,692,780.00)
Received from sale of capital share securities and debt securities	59,282,295.00	59,282,295.00	56,273,492.45
Paid for purchase of property, plant and equipment	(98,334,680.73)	(98,334,680.73)	(69,115,776.67)
Received from sale of property, plant and equipment	5,451,146.16	5,451,146.16	2,746,131.88
Net cash provided by (used in) investing activities	<u>(464,277,684.04)</u>	<u>(464,277,684.04)</u>	<u>164,311,220.44</u>
Cash flow from financing activities			
Dividends paid	(290,633,730.00)	(290,633,730.00)	(290,633,730.00)
Net cash used in financing activities	<u>(290,633,730.00)</u>	<u>(290,633,730.00)</u>	<u>(290,633,730.00)</u>
Decrease in net cash and cash equivalents	(45,922,790.87)	(45,922,790.87)	(61,353,180.07)
Cash and cash equivalents as of January 1	<u>239,248,828.45</u>	<u>239,248,828.45</u>	<u>223,790,819.57</u>
Cash and cash equivalents as of September 30	<u><u>193,326,037.58</u></u>	<u><u>193,326,037.58</u></u>	<u><u>162,437,639.50</u></u>

Additional disclosure of cash flows information, please see Notes to the financial statement No.4

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director