

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED  
STATEMENTS OF INCOME  
FOR 3 MONTHS ENDED SEPTEMBER 30, 2010 AND 2009  
(Unaudited/Reviewed)

(Unit : Baht)

	Financial Statements in which equity method is applied			
	Notes	2010	2010	2009
Revenues from sales		2,825,280,372.52	2,825,280,372.52	2,637,966,140.30
Cost of sales		<u>1,801,736,936.68</u>	<u>1,801,736,936.68</u>	<u>1,665,542,328.91</u>
Gross profit		<u>1,023,543,435.84</u>	<u>1,023,543,435.84</u>	<u>972,423,811.39</u>
Other income				
Share of profit on investment in associate by equity method		8,738,730.27	-	-
Gain from recovery of investments		6,815.00	6,815.00	535,978.86
Gain from disposal of assets		158,166.08	158,166.08	-
Dividend income		3,827,000.00	3,827,000.00	4,105,500.00
Interest income		5,728,925.18	5,728,925.18	2,965,819.87
Rental income		9,382,712.67	9,382,712.67	10,845,824.75
Recovery of doubtful debt		160,000.00	160,000.00	986,457.43
Others		<u>20,976,586.91</u>	<u>20,976,586.91</u>	<u>17,988,182.05</u>
Total other income		<u>48,978,936.11</u>	<u>40,240,205.84</u>	<u>37,427,762.96</u>
Profit before expenses		<u>1,072,522,371.95</u>	<u>1,063,783,641.68</u>	<u>1,009,851,574.35</u>
Selling expenses		611,419,691.79	611,419,691.79	542,987,929.10
Administrative expenses		269,555,302.35	269,555,302.35	237,835,072.13
Management benefit expenses	23	12,934,590.00	12,934,590.00	26,933,870.00
Other expenses				
Loss from inventories devaluation (reversal of inventories devaluation)		(1,577,874.67)	(1,577,874.67)	2,885,007.29
Loss from impairment of investments (reversal)		(1,592,158.40)	(1,592,158.40)	9,481,580.00
Loss from disposal of assets		-	-	184,542.59
Total operating expenses		<u>890,739,551.07</u>	<u>890,739,551.07</u>	<u>820,308,001.11</u>
Profit before income tax expenses		181,782,820.88	173,044,090.61	189,543,573.24
Income tax expenses		<u>79,175,922.40</u>	<u>79,175,922.40</u>	<u>75,124,673.42</u>
Net profit		<u>102,606,898.48</u>	<u>93,868,168.21</u>	<u>114,418,899.82</u>
Basic earnings per share	3.14	0.35	0.32	0.39
Average number of ordinary shares		290,633,730	290,633,730	290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED  
STATEMENTS OF INCOME  
FOR 9 MONTHS ENDED SEPTEMBER 30, 2010 AND 2009  
(Unaudited/Reviewed)

(Unit : Baht)

	Financial Statements		
	in which equity method is applied	Separated Financial Statements	
Notes	2010	2010	2009
Revenues from sales	8,108,436,277.61	8,108,436,277.61	7,645,361,479.41
Cost of sales	5,156,289,104.80	5,156,289,104.80	4,922,978,587.87
Gross profit	<u>2,952,147,172.81</u>	<u>2,952,147,172.81</u>	<u>2,722,382,891.54</u>
Other income			
Share of profit on investment in associate by equity method	8,738,730.27	-	-
Gain from recovery of investments	-	-	3,192,349.45
Gain from disposal of assets	2,933,332.91	2,933,332.91	71,927.16
Dividend income	247,035,013.50	247,035,013.50	289,443,708.43
Interest income	15,216,373.63	15,216,373.63	14,565,973.10
Rental income	29,018,465.87	29,018,465.87	32,527,025.51
Recovery of doubtful debt	470,000.00	470,000.00	1,292,457.43
Others	54,609,069.73	54,609,069.73	47,311,428.90
Total other income	<u>358,020,985.91</u>	<u>349,282,255.64</u>	<u>388,404,869.98</u>
Profit before expenses	<u>3,310,168,158.72</u>	<u>3,301,429,428.45</u>	<u>3,110,787,761.52</u>
Selling expenses	1,739,978,700.08	1,739,978,700.08	1,652,886,493.22
Administrative expenses	787,714,995.04	787,714,995.04	703,753,347.67
Directors' remuneration	22     3,462,410.98	3,462,410.98	3,633,808.22
Management benefit expenses	23     40,212,746.15	40,212,746.15	83,780,403.34
Other expenses			
Loss from fire	42,300,000.00	42,300,000.00	-
Loss from inventories devaluation (reversal of inventories devaluation)	(7,935,596.26)	(7,935,596.26)	8,674,296.30
Loss from disposal and recovery of investments	913,685.00	913,685.00	-
Loss from impairment of investments	18,198,585.60	18,198,585.60	29,607,849.00
Total operating expenses	<u>2,624,845,526.59</u>	<u>2,624,845,526.59</u>	<u>2,482,336,197.75</u>
Profit before income tax expenses	685,322,632.13	676,583,901.86	628,451,563.77
Income tax expenses	194,087,698.44	194,087,698.44	184,492,250.74
Net profit	<u>491,234,933.69</u>	<u>482,496,203.42</u>	<u>443,959,313.03</u>
Basic earnings per share	3.14     1.69	1.66	1.53
Average number of ordinary shares	290,633,730	290,633,730	290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director