

## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## BALANCE SHEETS

AS OF DECEMBER 31, 2010 AND 2009

(Unit : Baht)

Assets	Notes	Financial Statements		
		in which equity method is applied		Separated Financial Statements
		DEC 31, 2010	DEC 31, 2010	DEC 31, 2009
<b>Current Assets</b>				
Cash and cash equivalents		251,129,237.41	251,129,237.41	239,248,828.45
Temporary investments	5	1,203,409,000.00	1,203,409,000.00	890,959,000.00
Trade accounts and notes receivable (net)				
Related parties	6	89,487,954.95	89,487,954.95	94,261,400.23
Other companies	6	1,629,118,502.90	1,629,118,502.90	1,702,197,011.65
Short - term loans given to related parties (net)	7	177,000,000.00	177,000,000.00	87,000,000.00
Inventories (net)	8	3,106,589,132.64	3,106,589,132.64	2,935,055,192.70
Other current assets				
Advances		3,031,486.56	3,031,486.56	3,038,766.98
Accrued income		41,071,510.57	41,071,510.57	44,626,718.99
VAT on unrecognized sales of inventories	3.5	304,931,228.25	304,931,228.25	280,148,233.42
Others		74,494,926.45	74,494,926.45	16,762,495.07
<b>Total Current Assets</b>		<b>6,880,262,979.73</b>	<b>6,880,262,979.73</b>	<b>6,293,297,647.49</b>
<b>Non - Current Assets</b>				
Long - term loans given to related parties (net)	9	4,000,000.00	4,000,000.00	12,000,000.00
Long - term loans given to employee	10	6,048,268.00	6,048,268.00	6,073,740.00
Receivables under financial lease contracts (net)	11	-	-	2,521,666.64
Investment in associated companies (net)	12	100,196,388.24	93,911,335.73	-
Long - term investments (net)				
Related parties	13	4,729,464,761.61	4,729,464,761.61	4,109,750,518.11
Other companies	13	463,335,018.39	463,335,018.39	502,103,337.40
Property, plant and equipment (net)	14	2,223,797,832.39	2,223,797,832.39	2,125,533,871.21
Non - performed fixed assets (net)	15	610,237,318.63	610,237,318.63	656,308,338.63
Intangible assets (net)	16	18,281,815.89	18,281,815.89	13,060,796.25
Leasehold (net)	17	106,619,030.92	106,619,030.92	116,153,337.95
Other non - current assets				
Guarantees		95,657,861.51	95,657,861.51	74,322,129.86
Others		6,660,850.44	6,660,850.44	6,525,850.44
<b>Total Non - Current Assets</b>		<b>8,364,299,146.02</b>	<b>8,358,014,093.51</b>	<b>7,624,353,586.49</b>
<b>Total Assets</b>		<b>15,244,562,125.75</b>	<b>15,238,277,073.24</b>	<b>13,917,651,233.98</b>

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director

## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## BALANCE SHEETS (Continued)

AS OF DECEMBER 31, 2010 AND 2009

(Unit : Baht)

<u>Liabilities and Shareowners' Equity</u>	Financial Statements in which equity method is applied		Separated Financial Statements	
	DEC 31, 2010	DEC 31, 2010	DEC 31, 2010	DEC 31, 2009
Current Liabilities				
Trade accounts payable				
Related parties	1,277,609,063.00	1,277,609,063.00		1,197,804,221.75
Other companies	45,678,031.42	45,678,031.42		34,649,546.15
Other current liabilities				
Accrued expenses	745,012,831.42	745,012,831.42		676,549,637.15
Accrued income tax	150,380,507.09	150,380,507.09		138,930,418.14
Others	27,139,101.46	27,139,101.46		28,542,590.01
Total Current Liabilities	<u>2,245,819,534.39</u>	<u>2,245,819,534.39</u>		<u>2,076,476,413.20</u>
Non - Current Liabilities				
Other non - current liabilities				
Guarantees - deposits	32,172,056.51	32,172,056.51		34,727,415.92
Others	3,382,644.97	3,382,644.97		3,269,176.60
Total Non - Current Liabilities	<u>35,554,701.48</u>	<u>35,554,701.48</u>		<u>37,996,592.52</u>
Total Liabilities	<u><u>2,281,374,235.87</u></u>	<u><u>2,281,374,235.87</u></u>		<u><u>2,114,473,005.72</u></u>

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## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## BALANCE SHEETS (Continued)

AS OF DECEMBER 31, 2010 AND 2009

(Unit : Baht)

	Notes	Financial Statements		
		in which equity method is applied		
		Separated Financial Statements		
		DEC 31, 2010	DEC 31, 2010	DEC 31, 2009
Shareowners' Equity				
Share capital				
Authorized share capital				
Ordinary shares par value Baht 1 per share				
500,000,000 Shares		500,000,000.00	500,000,000.00	500,000,000.00
Issued and fully paid				
Ordinary shares par value Baht 1 per share				
290,633,730 Shares		290,633,730.00	290,633,730.00	290,633,730.00
Premium on ordinary shares		1,487,143,830.00	1,487,143,830.00	1,487,143,830.00
Premium on treasury stock		51,433,146.02	51,433,146.02	51,433,146.02
Retained earnings				
Appropriated				
Legal reserve	20	50,000,000.00	50,000,000.00	50,000,000.00
General reserve		1,255,556,736.01	1,255,556,736.01	1,190,327,443.62
Unappropriated		7,304,633,716.27	7,298,348,663.76	6,850,367,200.22
Unrealized gain for fair value adjustment				
in marketable securities		2,523,786,731.58	2,523,786,731.58	1,883,272,878.40
Total Shareowners' Equity		12,963,187,889.88	12,956,902,837.37	11,803,178,228.26
Total Liabilities and Shareowners' Equity		15,244,562,125.75	15,238,277,073.24	13,917,651,233.98

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