I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

STATEMENTS OF CHANGES IN SHAREOWNERS' EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009
(Unit : Baht)

|  | Financial Statements in which equity method is applied |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Ordinary shares issue and fully paid | Premium on ordinary shares | Premium on treasury stock | Retained Earnings |  |  | Unrealized gain <br> for fair value adjustment in marketable securities | Total |
|  |  |  |  | Appropriated |  | Unappropriated |  |  |
|  |  |  |  | Legal reserve | General reserve |  |  |  |
| Balance as of January 1,2010 | 290,633,730.00 | 1,487,143,830.00 | 51,433,146.02 | 50,000,000.00 | 1,190,327,443.62 | 6,850,367,200.22 | 1,883,272,878.40 | 11,803,178,228.26 |
| Profit recognized in shareowners' equity | - | - | - | - | - | - | 640,513,853.18 | 640,513,853.18 |
| Increase (decrease) | - | - | - | - | 65,229,292.39 | (65,229,292.39) | - | - |
| Dividends paid | - | - | - | - | - | (290,633,730.00) | - | (290,633,730.00) |
| Net profit | - | - | - | - | - | 810,129,538.44 | - | 810,129,538.44 |
| Balance as of December 31, 2010 | 290,633,730.00 | 1,487,143,830.00 | 51,433,146.02 | 50,000,000.00 | 1,255,556,736.01 | 7,304,633,716.27 | 2,523,786,731.58 | $\underline{12,963,187,889.88}$ |

(Unit : Baht)

|  | Separated Financial Statements |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Ordinary shares issue and fully paid | Premium on ordinary shares | Premium on treasury stock | Retained Earnings |  |  | Unrealized gain for fair value adjustment in marketable securities | Total |
|  |  |  |  | Appropriated |  | Unappropriated |  |  |
|  |  |  |  | Legal reserve | General reserve |  |  |  |
| Balance as of January 1,2009 | 290,633,730.00 | 1,487,143,830.00 | 51,433,146.02 | 50,000,000.00 | 1,112,466,117.30 | 6,566,569,332.60 | 1,571,111,042.17 | 11,129,357,198.09 |
| Profit recognized in shareowners' equity | - | - | - | - | - | - | 312,161,836.23 | 312,161,836.23 |
| Increase (decrease) | - | - | - | - | 77,861,326.32 | (77,861,326.32) | - | - |
| Dividends paid | - | - | - | - | - | (290,633,730.00) | - | (290,633,730.00) |
| Net profit | - | - | - | - | - | 652,292,923.94 | - | 652,292,923.94 |
| Balance as of December 31, 2009 | 290,633,730.00 | 1,487,143,830.00 | 51,433,146.02 | 50,000,000.00 | 1,190,327,443.62 | 6,850,367,200.22 | 1,883,272,878.40 | 11,803,178,228.26 |
| Profit recognized in shareowners' equity | - | - | - | - | - | - | 640,513,853.18 | 640,513,853.18 |
| Increase (decrease) | - | - | - | - | 65,229,292.39 | (65,229,292.39) | - | - |
| Dividends paid | - | - | - | - | - | (290,633,730.00) | - | (290,633,730.00) |
| Net profit | - | - | - | - | - | 803,844,485.93 | - | 803,844,485.93 |
| Balance as of December 31, 2010 | 290,633,730.00 | 1,487,143,830.00 | 51,433,146.02 | 50,000,000.00 | 1,255,556,736.01 | 7,298,348,663.76 | 2,523,786,731.58 | $\underline{12,956,902,837.37}$ |

Notes to the financial statements are part of all the financial statements.

