

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

(Unit : Baht)

	Financial Statements in which equity method is applied		Separated Financial Statements	
	Notes	2010	2010	2009
Revenues from sales		11,294,419,116.08	11,294,419,116.08	10,648,588,488.52
Cost of sales		7,194,340,629.13	7,194,340,629.13	6,922,828,173.12
Gross profit		<u>4,100,078,486.95</u>	<u>4,100,078,486.95</u>	<u>3,725,760,315.40</u>
Other income				
Share of profit on investment in associates by equity method		6,285,052.51	-	-
Gain from disposal of investments		6,362,244.00	6,362,244.00	3,192,349.45
Gain from disposal of assets		121,641,144.77	121,641,144.77	45,149.94
Dividend income		313,937,211.30	313,937,211.30	425,305,344.65
Interest income		21,832,015.23	21,832,015.23	18,193,514.70
Rental income		40,866,737.15	40,866,737.15	41,561,805.94
Recovery of doubtful debt		1,391,055.32	1,391,055.32	1,442,457.43
Others		89,280,061.85	89,280,061.85	80,480,689.95
Total other income		<u>601,595,522.13</u>	<u>595,310,469.62</u>	<u>570,221,312.06</u>
Profit before expenses		<u>4,701,674,009.08</u>	<u>4,695,388,956.57</u>	<u>4,295,981,627.46</u>
Selling expenses		2,454,737,663.44	2,454,737,663.44	2,291,978,698.82
Administrative expenses		1,050,993,874.00	1,050,993,874.00	937,462,262.64
Directors' remuneration	22	10,471,397.28	10,471,397.28	9,946,712.31
Management benefit expenses	23	65,183,328.34	65,183,328.34	114,642,207.92
Other expenses				
Reversal of doubtful debt		(601,413.12)	(601,413.12)	(825,873.18)
Loss from fire		30,022,481.89	30,022,481.89	-
Loss from inventories devaluation (reversal of inventories devaluation)		(7,901,190.71)	(7,901,190.71)	6,219,395.43
Loss from impairment of investments		15,879,744.00	15,879,744.00	31,257,351.46
Total expenses		<u>3,618,785,885.12</u>	<u>3,618,785,885.12</u>	<u>3,390,680,755.40</u>
Profit before income tax expenses		1,082,888,123.96	1,076,603,071.45	905,300,872.06
Income tax expenses		272,758,585.52	272,758,585.52	253,007,948.12
Net profit		<u>810,129,538.44</u>	<u>803,844,485.93</u>	<u>652,292,923.94</u>
Basic earnings per share	3.14	2.79	2.77	2.24
Average number of ordinary shares		290,633,730	290,633,730	290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director