

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

AUDITOR'S REPORT AND FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2010 AND 2009

AUDITOR'S REPORT

To The Shareowners' of

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

I have audited the balance sheets in which equity method is applied of I.C.C. International Public Company Limited as of December 31, 2010, and the related statements of income, changes in shareowners' equity and cash flows in which equity method is applied for the year ended December 31, 2010, and the separate balance sheets as of December 31, 2010 and 2009 and the related statement of income, changes in shareowners' equity and cash flows for the years then ended of I.C.C. International Public Company Limited. These financial statements are the responsibility of the Company's management as to their correctness and completeness of the presentation. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to the above present fairly, in all material respect, the financial positions of I.C.C. International Public Company Limited as of December 31, 2010 and 2009, and the results of its operations and cash flows for the years then ended in accordance with generally accepted accounting principles.

Office of D I A International Auditing

(Mrs. Vilairat Rojnuckarin)

C.P.A. (Thailand)

Registration No.3104

February 8, 2011