

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED  
AUDITOR'S REPORT AND FINANCIAL STATEMENTS  
AS OF SEPTEMBER 30, 2011 (UNAUDITED / REVIEWED)  
AND DECEMBER 31, 2010 (AUDITED)

## AUDITOR'S REPORT

To The Shareholders' of I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED.

I have reviewed the statements of financial position in which equity method is applied and separate financial statement of I.C.C. International Public Company Limited as of September 30, 2011, and the statements of comprehensive income in which equity method is applied and separate financial statement for three-month and nine-month period ended of September 30, 2011 and 2010, changes in shareholders' equity and cash flows in which equity method is applied and separate financial statement for the period of nine-month ended September 30, 2011 and 2010. These financial statements are the responsibility of the Company's management as to their correctness and completeness. My responsibility is to give a report on these financial statements based on my review.

I conducted my review under the accounting standards on review. Those standards require that I plan and perform the review to obtain reasonable assurance about whether the financial statements are free of material misstatement. This limited scope of review mostly including interviews from the Company's personnel and comparative analysis of the financial data, then provides less assurance than the audit under the generally accepted auditing standards. Therefore, I could not be able to express any opinion on the reviewed financial statements.

According to my review, I have not found any material matters according to the generally accepted accounting principles, which could be led to the belief that these financial statements are incorrect.

I have previously audited the financial statements in which equity method is applied and separate financial statements of I.C.C. International Public Company Limited for the year ended December 31, 2010, in conformity with generally accepted auditing standards, which I expressed an unqualified opinion in the reports dated February 8, 2011. The statement of financial position in which equity method is applied and separate financial statement as of December 31, 2010, which have been brought in for comparison, are considered a part of the financial statements which I have already audited and reported hereto. I have not used any other method of audit after the date of that report.

As explained in notes 2 and 3 to the financial statements, the Company adopted certain new and revised financial reporting standard issued by the Federation and Accounting Professions, that the adoption is effective for the financial statements beginning on or after January 1, 2011 for preparation and presentation these interim financial statements. Accordingly the financial statements in which equity method is applied and separate financial statements for the three-month and nine-month period ended September 30, 2010, and the statement of financial position in which equity method is applied and separate financial statement as of December 31, 2010, is a new format which have been presented in accordance with the financial statements for the three-month and nine-month period ended September 30, 2011.

D I A International Audit Co., Ltd.

(Mrs. Vilairat Rojnuckarin)

C.P.A. (Thailand)

Registration No.3104