

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

Statements of financial position
As of December 31, 2011 and 2010

Assets	Note	Financial Statements		Separated Financial Statements
		in which equity method is applied		
		December 31, 2011	December 31, 2010	December 31, 2011
Current assets				
Cash and cash equivalents	5	263,713,917	251,129,237	263,713,917
Current investments	6	374,894,000	1,203,409,000	374,894,000
Trade accounts and other receivable	7	1,997,444,110	1,829,656,969	1,997,444,110
Short-term loans	8	169,000,000	177,000,000	169,000,000
Inventories	9	3,763,688,668	3,106,589,133	3,763,688,668
Other current assets				
VAT on unrecognized sales of inventories		368,014,978	304,931,228	368,014,978
Others		11,249,349	7,547,413	11,249,349
Total current assets		6,948,005,022	6,880,262,980	6,948,005,022
Non-current assets				
Available-for-sale investments	10	4,881,481,954	3,935,323,218	4,881,481,954
Investments in associates	11	209,654,220	100,196,388	159,985,586
Other long-term investments	12	1,355,111,892	1,257,476,562	1,355,111,892
Long - term loans given to related parties	13	-	4,000,000	-
Long - term loans given to employee	14	6,571,404	6,048,268	6,571,404
Investment properties	15	1,064,360,218	858,353,424	1,064,360,218
Property, plant and equipment	16	2,000,638,849	1,975,681,727	2,000,638,849
Intangible assets	17	15,200,750	18,281,816	15,200,750
Leasehold	18	97,566,366	106,619,031	97,566,366
Other non-current assets				
Guarantees		116,188,131	95,657,862	116,188,131
Others		6,724,326	6,660,850	6,724,326
Total non-current assets		9,753,498,110	8,364,299,146	9,703,829,476
Total assets		16,701,503,132	15,244,562,126	16,651,834,498

Notes to the financial statements are part of all the financial statements.

Certified correct

.....DirectorDirector

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

Statements of financial position
As of December 31, 2011 and 2010

Liabilities and Shareholders' equity	Note	Financial Statements in which equity method is applied		Separated Finan
		December 31, 2011	December 31, 2010	December 31, 2011
Current Liabilities				
Trade accounts and other payable	19	1,558,948,246	1,350,426,196	1,558,948,246
Accrued expenses		799,394,397	745,012,831	799,394,397
Accrued income tax		168,290,705	150,380,507	168,290,705
Total Current Liabilities		2,526,633,348	2,245,819,534	2,526,633,348
Non - Current Liabilities				
Employee benefit obligation	3, 23.2	378,687,675	-	378,687,675
Other non - current liabilities				
Guarantees - deposits		34,832,461	32,172,057	34,832,461
Others		3,378,187	3,382,645	3,378,187
Total Non - Current Liabilities		416,898,323	35,554,702	416,898,323
Total Liabilities		2,943,531,671	2,281,374,236	2,943,531,671
Shareholders' equity				
Share capital				
Authorized share capital				
Ordinary shares par value Baht 1 per share				
500,000,000 Shares		500,000,000	500,000,000	500,000,000
Issued and fully paid				
Ordinary shares par value Baht 1 per share				
290,633,730 Shares		290,633,730	290,633,730	290,633,730
Premium on ordinary shares		1,487,143,830	1,487,143,830	1,487,143,830
Premium on treasury stock		51,433,146	51,433,146	51,433,146
Retained earnings				
Appropriated				
Legal reserve	21	50,000,000	50,000,000	50,000,000
General reserve		1,335,941,185	1,255,556,736	1,335,941,185
Unappropriated		7,305,881,240	7,304,633,716	7,256,212,606
Gains on remeasuring available-for sale investments		3,236,938,330	2,523,786,732	3,236,938,330
Total Shareholders' equity		13,757,971,461	12,963,187,890	13,708,302,827
Total Liabilities and Shareholders' equity		16,701,503,132	15,244,562,126	16,651,834,498

Notes to the financial statements are part of all the financial statements.

Certified correct

.....DirectorDirector

(Unit : Baht)

Financial Statements

December 31, 2010

251,129,237
1,203,409,000
1,829,656,969
177,000,000
3,106,589,133
304,931,228
7,547,413
<u>6,880,262,980</u>
3,935,323,218
93,911,336
1,257,476,562
4,000,000
6,048,268
858,353,424
1,975,681,727
18,281,816
106,619,031
95,657,862
<u>6,660,850</u>
<u>8,358,014,094</u>
<u><u>15,238,277,074</u></u>

Certified correct

.....Director

.....Director

(Unit : Baht)

Financial Statements

December 31, 2010

1,350,426,196
745,012,831
150,380,507
2,245,819,534

-

32,172,057
3,382,645
35,554,702
2,281,374,236

500,000,000

290,633,730
1,487,143,830
51,433,146

50,000,000
1,255,556,736
7,298,348,664
2,523,786,732
12,956,902,838
15,238,277,074

Certified correct

.....Director

.....Director