

I.C.C. International Public Company Limited

Statements of comprehensive income

For the three-month periods ended 30 June 2012 and 2011 (Unaudited)

	Note	Financial statements in which equity method is applied		Separate financial statements	
		2012	2011	2012	2011
<i>(in thousand Baht)</i>					
Revenue from sale of goods	3	3,331,996	3,069,436	3,331,996	3,069,436
Cost of sales of goods	3	<u>2,058,056</u>	<u>1,898,687</u>	<u>2,058,056</u>	<u>1,898,687</u>
Gross profit		<u>1,273,940</u>	<u>1,170,749</u>	<u>1,273,940</u>	<u>1,170,749</u>
<i>Other income</i>					
Dividends income	3	306,005	215,585	312,779	218,474
Others	3	<u>45,914</u>	<u>48,109</u>	<u>45,914</u>	<u>48,109</u>
Total other income		<u>351,919</u>	<u>263,694</u>	<u>358,693</u>	<u>266,583</u>
Profit before expenses		<u>1,625,859</u>	<u>1,434,443</u>	<u>1,632,633</u>	<u>1,437,332</u>
<i>Expenses</i>					
Selling expenses	3	822,784	716,464	822,784	716,464
Administrative expenses	3	<u>340,344</u>	<u>324,188</u>	<u>340,344</u>	<u>324,188</u>
Total expenses		<u>1,163,128</u>	<u>1,040,652</u>	<u>1,163,128</u>	<u>1,040,652</u>
<i>Share of profit of equity-accounted investees</i>					
Associates		<u>3,021</u>	<u>5,999</u>	<u>-</u>	<u>-</u>
Profit before income tax expense		<u>465,752</u>	<u>399,790</u>	<u>469,505</u>	<u>396,680</u>
Income tax expense		<u>40,049</u>	<u>90,127</u>	<u>40,049</u>	<u>90,127</u>
Profit for the period		<u>425,703</u>	<u>309,663</u>	<u>429,456</u>	<u>306,553</u>
<i>Other comprehensive income</i>					
Net change in fair value of available-for-sale investments		<u>13,737</u>	<u>258,770</u>	<u>13,737</u>	<u>258,770</u>
Other comprehensive income for the period net of income tax		<u>13,737</u>	<u>258,770</u>	<u>13,737</u>	<u>258,770</u>
Total comprehensive income for the period		<u>439,440</u>	<u>568,433</u>	<u>443,193</u>	<u>565,323</u>
Earnings per share					
Basic earnings per share <i>(in Baht)</i>	10	1.46	1.07	1.48	1.05

The accompanying notes are an integral part of these financial statements.

I.C.C. International Public Company Limited

Statements of comprehensive income

For the six-month periods ended 30 June 2012 and 2011 (Unaudited)

	Note	Financial statements in which equity method is applied		Separate financial statements	
		2012	2011	2012	2011
<i>(in thousand Baht)</i>					
Revenue from sale of goods	3	6,668,930	6,174,015	6,668,930	6,174,015
Cost of sales of goods	3	<u>4,098,341</u>	<u>3,809,786</u>	<u>4,098,341</u>	<u>3,809,786</u>
Gross profit		<u>2,570,589</u>	<u>2,364,229</u>	<u>2,570,589</u>	<u>2,364,229</u>
<i>Other income</i>					
Dividends income	3	331,036	272,602	337,810	275,491
Others	3	<u>82,034</u>	<u>108,989</u>	<u>82,034</u>	<u>108,989</u>
Total other income		<u>413,070</u>	<u>381,591</u>	<u>419,844</u>	<u>384,480</u>
Profit before expenses		<u>2,983,659</u>	<u>2,745,820</u>	<u>2,990,433</u>	<u>2,748,709</u>
<i>Expenses</i>					
Selling expenses	3	1,580,159	1,413,123	1,580,159	1,413,123
Administrative expenses	3	<u>647,607</u>	<u>642,057</u>	<u>647,607</u>	<u>642,057</u>
Total expenses		<u>2,227,766</u>	<u>2,055,180</u>	<u>2,227,766</u>	<u>2,055,180</u>
<i>Share of profit of equity-accounted investees</i>					
Associates	6	<u>8,964</u>	<u>21,213</u>	<u>-</u>	<u>-</u>
Profit before income tax expense		<u>764,857</u>	<u>711,853</u>	<u>762,667</u>	<u>693,529</u>
Income tax expense		<u>189,031</u>	<u>209,530</u>	<u>189,031</u>	<u>209,530</u>
Profit for the period		<u>575,826</u>	<u>502,323</u>	<u>573,636</u>	<u>483,999</u>
<i>Other comprehensive income</i>					
Net change in fair value of available-for-sale investments		<u>297,859</u>	<u>315,409</u>	<u>297,859</u>	<u>315,409</u>
Other comprehensive income for the period net of income tax		<u>297,859</u>	<u>315,409</u>	<u>297,859</u>	<u>315,409</u>
Total comprehensive income for the period		<u>873,685</u>	<u>817,732</u>	<u>871,495</u>	<u>799,408</u>
Earnings per share					
Basic earnings per share <i>(in Baht)</i>	10	1.98	1.73	1.97	1.67

The accompanying notes are an integral part of these financial statements.