

I.C.C. International Public Company Limited

Interim financial statements
and
Independent Auditor's Report
on Review of Interim Financial Information

For the three-month and nine-month periods ended
30 September 2012

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of I.C.C. International Public Company Limited

I have reviewed the accompanying statements of financial position in which the equity method is applied and separate financial statement of financial position of I.C.C. International Public Company Limited as at 30 September 2012; the related statements of comprehensive income in which equity method is applied and separate financial statement for the three-month and nine-month periods ended 30 September 2012, changes in equity and cash flows in which equity method is applied and separate financial statement for nine-month period ended 30 September 2012 and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

The comparative statements of financial position in which the equity method is applied and separate statement of financial position as at 31 December 2011

The financial statements in which the equity method is applied and separate financial statements of I.C.C. International Public Company Limited for the year ended 31 December 2011 were audited by another auditor who expressed an unqualified opinion on those financial statements in her report dated 8 February 2012. The statement of financial position in which the equity method is applied and separate financial statement of financial position as at 31 December 2011, which are included in the accompanying interim financial information for comparative purposes, are components of those financial statements.

The comparative interim financial information for the three-month and nine-month periods ended 30 September 2011

The comparative statements of I.C.C. International Public Company Limited of comprehensive income in which the equity method is applied and separate financial statements for the three-month and nine-month periods ended 30 September 2011, changes in equity and cash flows in which equity method is applied and separate statements of comprehensive income for the nine-month period ended 30 September 2011 were reviewed by another auditor whose report dated 4 November 2011 stated that nothing had come to her attention that caused her to believe that those financial statements were not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

(Bunyarit Thanormcharoen)
Certified Public Accountant
Registration No. 7900

KPMG Phoomchai Audit Ltd.
Bangkok
9 November 2012