

I.C.C. International Public Company Limited

Interim financial statements
for the three-month and six-month period ended
30 June 2013

and

Independent auditor's report on review of interim financial
information

Independent auditor's report on review of interim financial information

To the Board of Directors of I.C.C. International Public Company Limited

I have reviewed the accompanying statement of financial position in which the equity method is applied and separate statement of financial position of I.C.C. International Public Company Limited as at 30 June 2013; the related statements of comprehensive income for the three-month and six-month periods ended 30 June 2013, the statements of changes in equity and cash flows for the six-month period ended 30 June 2013; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

Emphasis of Matter

Without qualifying my conclusion, I draw attention to notes 3 and 9 to the interim financial information describing the effect of the Company's adoption from 1 January 2013 of certain new accounting policies. The statement of financial position in which the equity method is applied and separate statement of financial position as at 31 December 2012, which are included as comparative information, are a components of the audited financial statements in which the equity method is applied and separate financial statements as at and for the year ended 31 December 2012 after making the adjustments described in notes 3 and 9 to the interim financial information. I have audited these adjustments and, based on my audit, in my opinion, such adjustments are appropriate and have been properly applied. Furthermore, the statements of comprehensive income in which the equity method is applied and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2012, the statements of changes in equity and cash flows for the six-month period ended 30 June 2012, which are included as comparative information, have also been adjusted as described in notes 3 and 9 to the interim financial information. I have reviewed these adjustments and, based on my review, nothing has come to my attention to indicate that such adjustments are not appropriate and properly applied.

(Bunyarit Thanormcharoen)
Certified Public Accountant
Registration No. 7900

KPMG Phoomchai Audit Ltd.
Bangkok
9 August 2013