

I.C.C. International Public Company Limited

Statement of cash flows (Unaudited)

	Financial statements in which equity method is applied		Separate financial statements	
	Nine month period ended 30 September		Nine month period ended 30 September	
	2013	2012	2013	2012
		(Restated)		(Restated)
	<i>(in thousand Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit for the period	612,089	852,064	633,388	846,916
<i>Adjustments for</i>				
Depreciation and amortisation	130,259	117,618	130,259	117,618
Recoverable of bad debt	(60)	(40)	(60)	(40)
Bad debt and doubtful accounts	44	-	44	-
Loss on disposal of property, plant and equipment	66	13	66	13
Reversal of allowance for decline in value of inventories	(7,084)	(27,187)	(7,084)	(27,187)
Reversal of allowance for decline in value of investments	(24,213)	(43,287)	(24,213)	(43,287)
Loss on investment liquidation of related party	218	43,710	218	43,710
(Gain) loss on disposal of investment	1,704	(66,090)	1,704	(66,090)
Gain on disposal of property, plant and equipment and investment properties	(42,558)	(1,808)	(42,558)	(1,808)
Dividends income	(366,519)	(333,854)	(370,019)	(340,628)
Share of (profit) loss of equity-accounted investees , net of income tax	17,799	(11,922)	-	-
Finance costs	6,659	3,318	6,659	3,318
Income tax expense	88,480	169,697	88,480	169,697
	416,884	702,232	416,884	702,232
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	594,884	6,571	594,884	6,571
Inventories	106,612	(716,044)	106,612	(716,044)
Other current assets	-749	(3,153)	(749)	(3,153)
Other non-current assets	-20,978	(19,795)	(20,978)	(19,795)
Trade accounts payable	-334,901	(141,459)	(334,901)	(141,459)
Other payable	4,038	9,163	4,038	9,163
Employee benefits obligations	39,136	11,535	39,136	11,535
Other non-current liabilities	2,456	234	2,456	234
Cash generated from (used in) operating activities	807,382	(150,716)	807,382	(150,716)
Income tax paid	(162,939)	(369,308)	(162,939)	(369,308)
Net cash from (used in) operating activities	644,443	(520,024)	644,443	(520,024)

The accompanying notes are an integral part of these financial statements.

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		(Restated)		(Restated)
	<i>(in thousand Baht)</i>			
<i>Cash flows from investing activities</i>				
Dividends received	370,019	340,628	370,019	340,628
Purchase of property, plant and equipment and investment properties	(452,929)	(317,885)	(452,929)	(317,885)
Decrease in loans to related parties and employees	266	1,876	266	1,876
Purchase of equity securities	(257,376)	(204,251)	(257,376)	(204,251)
Sale of equity securities	45,988	105,062	45,988	105,062
Increase in deposit for property, plant and equipment	(17,728)	(9,092)	(17,728)	(9,092)
Cash received from disposal property, plant and equipment and investment properties	278,329	4,569	278,329	4,569
Net cash used in investing activities	(33,431)	(79,093)	(33,431)	(79,093)
<i>Cash flows from financing activities</i>				
Dividends paid to owners of the Company	(363,292)	(319,697)	(363,292)	(319,697)
Interest paid	(6,480)	(2,526)	(6,480)	(2,526)
Received (paid) short-term loans from financial institution	(132,000)	606,000	(132,000)	606,000
Net cash from (used in) financing activities	(501,772)	283,777	(501,772)	283,777
Net increase (decrease) in cash and cash equivalents				
	109,240	(315,340)	109,240	(315,340)
Cash and cash equivalents at 1 January	184,402	520,165	184,402	520,165
Cash and cash equivalents at 30 September	293,642	204,825	293,642	204,825
<i>Non-cash transactions</i>				
Fair value changes in available-for-sale investments	(1,157,046)	1,672,136	(1,157,046)	1,672,136

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