

(English Translation)

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED  
STATEMENT OF CHANGES IN SHAREOWNERS' EQUITY  
FOR THREE MONTHS ENDED MARCH 31, 2002 (AUDITED)  
AND MARCH 31, 2001 (UNAUDITED/REVIEWED)

-----

	Common share issue and fully paid	Paid - in Capital in excess of par value	Retained Earnings			Unrealized profit for fair value adjustment in marketable securities	( Unit : Baht)  Total
			Appropriated		Unappropriated		
			Statutory reserve	General reserve			
Balance as of January 1, 2001	290,633,730.00	1,487,143,830.00	29,063,373.00	616,284,987.70	4,527,094,441.42	242,591,459.56	7,192,811,821.68
Increase (Decrease)						(84,183,756.80)	(84,183,756.80)
Net earnings for 3 months					89,770,017.57		89,770,017.57
Balance as of March 31, 2001	290,633,730.00	1,487,143,830.00	29,063,373.00	616,284,987.70	4,616,864,458.99	158,407,702.76	7,198,398,082.45
Increase (Decrease)				47,062,204.09	(47,062,204.09)	213,348,687.12	213,348,687.12
Dividends paid					(174,380,238.00)		(174,380,238.00)
Net earnings for 9 months					542,263,936.90		542,263,936.90
Balance as of December 31, 2001	290,633,730.00	1,487,143,830.00	29,063,373.00	663,347,191.79	4,937,685,953.80	371,756,389.88	7,779,630,468.47
Increase (Decrease)						(44,190,984.30)	(44,190,984.30)
Net earnings for 3 months					106,955,144.76		106,955,144.76
Balance as of March 31, 2002	290,633,730.00	1,487,143,830.00	29,063,373.00	663,347,191.79	5,044,641,098.56	327,565,405.58	7,842,394,628.93

Notes to the financial statements are part of all the financial statements.

Certified correct.

..... Director ..... Director