

Ref.No thor bor.025/2553

November 5, 2010

Subject : Investment increase in Thai Itokin Co.,Ltd.
Attention : Director and Manager of The Stock Exchange of Thailand

According to the Executive Primary Meeting # 15/2553 of I.C.C. International Public Company Limited held on November 5, 2010, a resolution has been passed to allow an investment increase in Thai Itokin Co.,Ltd. for the amount of 244,000 shares at the price Baht 100.- per share totaling Baht 24,400,000.-

Thai Itokin Co.,Ltd. has increased the registered capital from Baht 50,000,000.- to Baht 100,000,000.- by issuing 500,000 ordinary shares to the existing shareowners at the par value Baht 100 per share. As Itokin Co.,Ltd. (Japan) renounced the right in some portion of new shares totaling 209,000 shares = 20.90% of the registered capital, Thai Itokin then provided new shares to the Company, making change to shareholding proportion to Thai side holding 71.90% while Japanese holding 28.10%.

1. Date of transaction : Within November 2010
2. General characteristics of the transaction
 - Transaction class : Not in line with listed company's related transaction
 - Transaction volume : Not in line with regulation of acquiring or disposition of listed company assets
3. Details of transaction
 - Company name : Thai Itokin Co.,Ltd.
 - Type of business : Manufacturing and distributing ladies' wear
 - Registered capital before share increase : Baht 50,000,000.- divided into 500,000 shares at par value Baht 100.-
 - Registered capital after share increase : Baht 100,000,000.- divided into 1,000,000 shares at par value Baht 100.-
 - Number of shares allocated : 244,000 shares
 - Purchasing price per share : Baht 100.-
 - Proportion of shares owning before : 35,000 shares = 7.00 % of former registered capital
 - Proportion of shares owning after : 279,000 shares = 27.90 % of new registered capital
4. The total value of the consideration :
Ordinary shares of Thai Itokin Co.,Ltd. amounting 244,000 shares at Baht 100.- per share (book value as of September 30, 2010 = Baht 16.35) amounting Baht 24,400,000.-
5. Purpose of transaction :
 1. To increase investment proportion in the company which is ICC's main supply chain of ladies' garment products : "ITOKIN", "ELLE"
 2. Dividend

6. Name list of shareowners of Thai Itokin Co.,Ltd.

<u>Name</u>	<u>% of shareowning</u>
1. Itokin Co.,Ltd. (Japan)	28.10
2. Saha Pathana Inter-holding Plc.	31.00
3. I.C.C. International Plc.	27.90
4. Sahapathanapibul Plc.	1.00
5. Thanulux Plc	1.00
6. I.D.F. Co., Ltd	10.00
7. Ordinary persons	<u>1.00</u>
Total	<u>100.00</u>

Please kindly be informed accordingly.

Yours sincerely,

(Mr. Boonkiet Chokwatana)
President and Executive Chairman