

Ref.No thor bor.001/2552

September 9, 2009

Subject : Investment increase in Shaldan (Thailand) Co.,Ltd.
Attention : Director and Manager of Exchange of Thailand

According to the Executive Committee's Meeting # 8/2552 (Vision Meeting session) of I.C.C. International Public Company Limited held on September 9, 2009, a resolution has been passed to allow an investment increase in Shaldan (Thailand) Co.,Ltd. for the amount of 10,000 shares at the price Baht 100.- per share totalling Baht 1,000,000.-

Shaldan (Thailand) Co.,Ltd. has increased the registered capital from Baht 20,000,000.- to Baht 40,000,000.- by issuing 200,000 ordinary shares to the existing shareowners at the par value Baht 100 per share. Shaldan has requested Saha Group of companies to renounce the ownership in 76,000 shares representing 38 % for allocation to S.T. Corporation (Japan) to expand its market in Thailand. This is aimed to increase more investment in the brands of S.T. Corporation (Japan) resulting to higher sales volume with profit in the future. This transaction resulted to the change in proportion of share owning between Saha Group 51 % and S.T. Corporation (Japan) 49%.

1. Details of transaction : Within September 2009
2. General characteristics of the transaction
 - Transaction class : Not in line with listed company's related transaction
 - Transaction volume : Not in line with regulation of acquiring or disposition of listed company assets
3. Details of transaction
 - Company name : Shaldan (Thailand) Co.,Ltd.
 - Type of business : Manufacturing air freshener and household cleaning products
 - Registered capital before share increase : Baht 20,000,000.- divided into 200,000 shares at par value Baht 100.-
 - Registered capital after share increase : Baht 40,000,000.- divided into 400,000 shares at par value Baht 100.-
 - Number of shares allocated : 10,000 shares
 - Purchasing price per share : Baht 100.-
 - Proportion of shares owning before : 20,000 shares = 10.00 % of former registered capital
 - Proportion of shares owning after : 30,000 shares = 7.50 % of new registered capital
4. The total value of the consideration :
Ordinary shares of Shaldan (Thailand) Co.,Ltd. amounting 10,000 shares at Baht 100.-per share (book value as of July 31, 2009 = Baht 86.22) amounting Baht 1,000,000.-
5. Purpose of transaction :
 1. To support supply chain business of the Company
 2. Dividend

Please kindly be informed accordingly.

Yours sincerely,

(Mr. Boonkiet Chokwatana)
President & Executive Chairman