

Ref. No. Tor Bor. 004/2557

February 12, 2014

Subject : Investment in Thai One Mall Co., Ltd.

Attention : Director and Manager of Stock Exchange of Thailand

According to the Executive Committee's Meeting # 17/2556 of I.C.C. International Public Company Limited held on February 12, 2014, resolutions have been considered and passed to allow the company to invest in Thai One Mall Co., Ltd at the amount of 950 shares = 19.00% of registered capital at the price Baht 1,000.- per share totaling Baht 950,000.- on newly issued ordinary shares which are remaining from the subscription of Sinparadorn Co.,Ltd. Thai One Mall Co., Ltd. has increased the registered capital from Baht 1,400,000.- to Baht 5,000,000.- by issuing ordinary share at the amount of 3,600 shares and offered to the existing shareholders at the price Baht 1,000.

Details of the investment is as follow :

1. Date of transaction : Within February 2014
2. Related parties
  - Right receiver : I.C.C. International Plc.
  - Right repealer : Sinparadorn Co.,Ltd.
  - Relationship : Mr. Boonsithi Chokwatana , Vice Chairman of the Board of Director of I.C.C. International Plc. is major shareowner of Sinparadorn Co.,Ltd
3. General characteristics of the transaction
  - Transaction class : Buying assets to related parties. In line with the related transaction according to the announcement of the Capital Market Supervisory Board on Rules of the connected transactions, in relation with the assets or service transaction of which its size is less than Baht 1 million or less than 0.03% of NTA, whichever is higher. This transaction can be freely executed by the management.
  - Transaction volume : Not in line with regulation of acquiring or disposition of listed company assets

4. Details of the purchased assets :

Ordinary shares of Thai One Mall Co.,Ltd

- The nature of its business : Online Retail Business in the Republic of China
- Registered capital : Baht 5,000,000.- divided into 5,000 shares at par value Baht 1,000.-
- Number of purchased shares : 950 shares
- Proportion of shares owning before : -
- Proportion of shares owning after : 950 shares = 19.00 % of registered capital

5. The total value of the consideration : Ordinary shares of Thai One Mall Co.,Ltd. at the amount of 950 shares at price of Baht 1,000.- per share totaling Baht 950,000.-

6. Expected benefits :
1. Learning by doing on online retail business.
  2. Good opportunity to expand business into the Republic of China which is the big market economy.
  3. Increased distribution channel for the company and the Saha Group of companies.

7. Structure of shareowning :

<u>Name</u>	<u>% of shareowning</u>
1. I.C.C. International Plc.	19.00
2. Saha Patthana Inter-Holding Plc.	19.00
3. Sahapathanapibul Plc.	19.00
4. I.D.F Co.,Ltd.	15.00
5. Sinparadorn Co.,Ltd.	19.60
6. Chokwatana Co., Ltd.	7.60
7. Ordinary persons	<u>0.80</u>
<b>Total</b>	<b><u>100.00</u></b>

8. Executive with conflict of interest or being related party who neither attend nor vote at the meeting is as follows

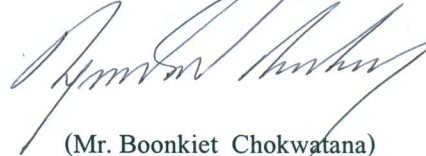
- : Mr. Boonsithi Chokwatana and Mr. Thamarat Chokwatana

9. Opinions of the Board of Executive Directors and the Audit Committee :

Approved the investment in Thai One Mall Co., Ltd. as the above details for learning by doing online retail business including increasing a distribution channel for the company and the Saha Group of companies.

Please kindly be informed accordingly.

Yours sincerely,



(Mr. Boonkiet Chokwatana)

President and Executive Chairman