

Ref.No thor bor.001/2554

January 21, 2011

Subject : Investment increase in International Leather Fashion Co.,Ltd.
Attention : Director and Manager of The Stock Exchange of Thailand

According to the Executive Committee Meeting # 23/2553 of I.C.C. International Public Company Limited held on January 21, 2011, a resolution has been passed to allow the Company to purchase 70,000 shares of International Leather Fashion Co.,Ltd. from P.A Capital Co.,Ltd. at the price Baht 210.39 per share totaling Baht 14,727,300. Details are as follows:

1. Date of transaction : Within January 2011
2. Related parties :

<u>Name</u>	<u>Relationship with listed company</u>
Purchaser : I.C.C. International Plc. :	- None -
Seller : P.A. Capital Co.,Ltd	
3. General characteristics of the transaction
 - Transaction class : Not in line with listed company's related transaction
 - Transaction volume : Not in line with regulation of acquiring or disposition of listed company assets
4. Details of transaction
 - Company name : International Leather Fashion Co.,Ltd..
 - Type of business : Manufacturing of genuine and imitate leather products
 - Registered capital : Baht 50,000,000.- divided into 500,000 shares at par value Baht 100.-
 - Number of purchased shares : 70,000 shares
 - Purchasing price per share : Baht 210.39
 - Proportion of shares owning before : 70,000 shares = 14.00% of registered capital
 - Proportion of shares owning after : 140,000 shares = 28.00% of registered capital
5. The total value of the consideration :
Ordinary shares of International Leather Fashion Co.,Ltd. amounting 70,000 shares at Baht 210.39 per share [book value as of December 31, 2010 (before being audited)] amounting Baht 14,727,300.-

6. Purpose of transaction :
1. To increase investment proportion in the company which is ICC's main supply chain of footwear products.
 2. Dividend

7. Name list of shareowners of International Leather Fashion Co.,Ltd..

<u>Name</u>	<u>% of shareowning</u>
1. I.C.C. International Plc.	28.00
2. Six Companies of Saha Group	<u>72.00</u>
Total	<u>100.00</u>

Please kindly be informed accordingly.

Yours sincerely,

(Mr. Boonkiet Chokwatana)
President and Executive Chairman