

Ref. No. Tor Bor 023/2553

June 22, 2010

Subject : Giving loan to Erawan Textile Co.,Ltd.

Attention : Director and Manager of the Stock Exchange of Thailand

According to the Board of Directors' Meeting # 2/2553 of I.C.C. International Public Company Limited held on June 22, 2010, a resolution has been passed to provide loan amounting Baht 90,000,000.- to Erawan Textile Co.,Ltd. This is considered as related transaction as following details :

1. Date of transaction : within June 2010
2. Related parties :
  - Lender : I.C.C. International Plc.
  - Borrower : Erawan Textile Co.,Ltd.
  - Relationship : I.C.C. International Plc. and Erawan Textile Co.,Ltd. having Saha Pathana Inter-Holding Plc. as the same major shareowner, with Saha Pathana Inter-Holding Plc. holding shares in I.C.C. International Plc. = 22.10% and holding shares in Erawan Textile Co.,Ltd.= 15.18%
3. General description of transaction
  - Transaction class : Provide financial assistance in the form of loan to the related parties
  - Transaction volume : In line with the related transaction according to the announcement of the Stock Exchange of Thailand Commission on the disclosure of information and business operation of the listed companies concerning the related transactions, in the category of the financial assistance transaction.  
This transaction is the financial assistance with the volume less than 3% of NTA or less than Baht 100 million (low value) which requires an approval from the Board of Directors and disclosure of the information to the Stock Exchange of Thailand. However no shareowner's approval is required.
4. Details on transaction
  - Name of financial-assisted company : Erawan Textile Co.,Ltd.
  - Total value of loan : Baht 90,000,000.-
  - Interest rate : Subject to the Company's consideration, not more than interest rate MOR of Siam Commercial Bank.  
(As of May 31, 2010 the interest rate MOR of Siam Commercial Bank = 6.15%)
  - Payment of loan : Upon being asked
5. Purpose of transaction :
  1. To support the supply-chain company specializing in textile business. This helps strengthen and ensure the integrated business of Saha Group.
  2. To gain benefit from the interest

6. Directors with conflict of interest or being related parties who neither attend nor vote at the meeting are Mr. Boonsithi Chokwatana and Mr. Manu Leelanuwatana.

7. Opinions of the Board of Directors and the Audit Committee :

Approved to give loan as the afore-mentioned details in order to give financial support to the affiliated company to strengthen its position to achieve its business plan, and also to gain benefit of the company's financial management.

Please kindly be informed accordingly.

Yours sincerely,

(Mr. Boonkiet Chokwatana)  
President and Executive Chairman