

November 14, 2008

Subject : Purchasing shares of Bangkok Tokyo Socks Co.,Ltd.
Attention : Director and Manager of the Stock Exchange of Thailand

According to the Executive Committee's Meeting # 35/2551 of I.C.C. International Public Company Limited held on November 14, 2008, a resolution was passed to allow the company to purchase 150,000 shares of Bangkok Tokyo Socks Co.,Ltd. at the price Baht 75.- per share totalling Baht 11,250,000.- from Inter System Co.,Ltd., as following details :

1. Date of transaction : Within November 2008
2. Related parties :

<u>Name</u>	<u>Relationship with listed company</u>
Purchaser : I.C.C. International Plc.	- None -
Seller : Inter System Co.,Ltd.	
3. General characteristics of the transaction
 - Transaction class : Not in line with listed company's related transaction
 - Transaction volume : Not in line with regulation of acquiring or disposition of listed company assets
 - Volume criteria : In accordance with the value of net tangible assets of the purchased company compared with I.C.C.'s net tangible assets with resulting highest value 0.14%
4. Details of the purchased assets :

Ordinary shares of Bangkok Tokyo Socks Co.,Ltd.

 - The nature of its business : Manufacturer of Socks
 - Registered capital : Baht 102,300,000.- divided into 1,023,000 shares at par value Baht 100.-
 - Number of purchased shares: 150,000 shares
 - Purchasing price per share : Baht 75.- (Book value as of September 30, 2008 = Baht 90.39)
 - Proportion of shares owning before : 50,000 shares = 4.89 % of registered capital
 - Proportion of shares owning after : 200,000 shares = 19.55 % of registered capital
5. The total value of the consideration :

Ordinary shares of Bangkok Tokyo Socks Co.,Ltd. at the amount of 150,000 shares at Baht 75.- (book value as of September 30, 2008 = Baht 90.39), totalling Baht 11,250,000.-
6. Purpose of purchase :
 1. To increase proportion of investment in the company which is our supply chain for socks.
 2. The company's sales volume can be increased by adding the product line of socks to its business.
 3. Bangkok Tokyo Socks Co.,Ltd. will develop domestic sales at higher proportion, as its products are of good quality with high opportunity for sale and making profit.
 4. Purchase of shares in Bangkok Tokyo Socks Co.,Ltd. is at the price Baht 75.- per share, at par value Baht 100.- per share, and BV as of September 30, 2008 = Baht 90.39 per share.
 5. Dividend

7. Structure of shareowning after shares purchase :

<u>Name</u>	<u>% of shareowning</u>
1. I.C.C. International Plc.	19.55
2. Saha Group of Companies	77.62
3. Ordinary persons (three)	<u>2.83</u>
Total	<u>100.00</u>

Please kindly be informed accordingly.

Yours sincerely,

(Mr. Boonkiet Chokwatana)
President