

Ref. No. Tor Bor. 013/2555

April 23, 2012

Subject : Resolution of the 47<sup>th</sup> General Shareowners' Meeting 2012

Attention : Director and Manager of Stock Exchange of Thailand

According to the 47<sup>th</sup> General Shareowners' Meeting 2012 held on April 23, 2012, following resolutions were passed :

1. To approve the minutes of the 46<sup>th</sup> General Shareowners' Meeting 2011 held on April 25, 2011.

Total number of shares entitled at the meeting 247,648,616 shares representing 85.21%.

The company's paid-up shares are 290,633,730.

- Approve 247,648,616 shares equivalent to 100.00% of shares entitled at the meeting
- Disapprove 0 shares equivalent to 0% of shares entitled at the meeting
- Abstain 0 shares equivalent to 0% of shares entitled at the meeting

2. To acknowledge the Board of Directors' reports and the 2011 Company operation published in the 2011 Annual Report.

3. To approve the Financial Statements and the Auditor's Reports as of December 31, 2011 (as per the submitted document Ref. No. (Kor) Bor Chor. 013/2555 dated February 28, 2012 on the subject : To submit a copy of the audited 2011 Financial Statements)

Total number of shares entitled at the meeting 247,648,616 shares representing 85.21%.

- Approve 247,648,616 shares equivalent to 100.00% of shares entitled at the meeting
- Disapprove 0 shares equivalent to 0% of shares entitled at the meeting
- Abstain 0 shares equivalent to 0% of shares entitled at the meeting

4. To approve an appropriation of the earnings.

- 4.1 Payment of 2011 dividend for the business operation from January 1 - December 31, 2011 at

Baht 1.10 per share for the total of 290,633,730 shares amounting to Baht 319,697,103.-

(Baht three hundred nineteen million six hundred ninety seven thousand one hundred three only). Payment will be made on May 22, 2012.

Total number of shares entitled at the meeting 247,648,616 shares representing 85.21%.

- Approve 247,648,616 shares equivalent to 100.00% of shares entitled at the meeting
- Disapprove 0 shares equivalent to 0% of shares entitled at the meeting
- Abstain 0 shares equivalent to 0% of shares entitled at the meeting

4.2 Not to appropriate any additional statutory reserve, as the correct amount has already been completely reserved in accordance with the Company's Articles of Association.

Total number of shares entitled at the meeting 247,648,616 shares representing 85.21%.

- Approve 247,648,616 shares equivalent to 100.00% of shares entitled at the meeting

- Disapprove 0 shares equivalent to 0% of shares entitled at the meeting

- Abstain 0 shares equivalent to 0% of shares entitled at the meeting

4.3 To appropriate the general reserve at 10% of the 2011 net profit at the amount of Baht

70,091,728.63 (Baht seventy million ninety one thousand seven hundred twenty eight and sixty three satang).

Total number of shares entitled at the meeting 247,648,616 shares representing 85.21%.

- Approve 247,648,616 shares equivalent to 100.00% of shares entitled at the meeting

- Disapprove 0 shares equivalent to 0% of shares entitled at the meeting

- Abstain 0 shares equivalent to 0% of shares entitled at the meeting

5. To approve an election of directors to replace the ones who resigned in due course and to determine directors' remuneration.

5.1 To approve an election of directors who resigned in due course to resume their position.

They are

1. Mr. Boonsithi Chokwatana
2. Mr. Amorn Asvanunt
3. Pol.Gen. Somchai Prabhasabhakdi
4. Mr. Somphol Chaisiriroj

Total number of shares entitled at the meeting 247,648,966 shares representing 85.21%.

Name of directors	Type of directors	Approve (Votes) (%)	Disapprove (Votes) (%)	Abstain (Votes) (%)
1. Mr. Boonsithi Chokwatana	Vice Chairman	247,648,966 ( 100.00 )	0 ( 0 )	0 ( 0 )
2. Mr. Amorn Asvanunt	Independent Director	247,648,966 ( 100.00 )	0 ( 0 )	0 ( 0 )
3. Pol.Gen. Somchai Prabhasabhakdi	Independent Director	247,648,966 ( 100.00 )	0 ( 0 )	0 ( 0 )
4. Mr. Somphol Chaisiriroj	Director	247,648,966 ( 100.00 )	0 ( 0 )	0 ( 0 )

Followings are the name list of the Board of Directors for the year 2012 :

1. Som Chatusripitak Ph.D.
2. Mr. Boonsithi Chokwatana
3. Mr. Boonkiet Chokwatana
4. Mr. Thamarat Chokwatana
5. Thiraphong Vikitset Ph.D. (Independent Director)
6. Mr. Amorn Asvanunt (Independent Director)
7. Pol.Gen. Somchai Prabhasabhakdi (Independent Director)
8. Mrs. Duangphorn Sucharittanuwat (Independent Director)
9. Mr. Manu Leelanuwatana
10. Mr. Vira Ua-Arak
11. Mr. Somphol Chaisiroj

Authorization of directors has been set up that two out of the following seven directors shall co-sign and affix the company's seal :

1. Som Chatusripitak Ph.D.
2. Mr. Boonsithi Chokwatana
3. Mr. Boonkiet Chokwatana
4. Mr. Thamarat Chokwatana
5. Mr. Manu Leelanuwatana
6. Mr. Vira Ua-Arak
7. Mr. Somphol Chaisiroj

5.2 To approve the directors' remuneration within the same amount as the last year of not exceeding Baht 20 million per year. This excludes compensation or benefits that directors are entitled to receive as being employees of the company. The allocation should be managed under the responsibility of the Remuneration Committee, and shall be in effect every year until any further change.

Total number of shares entitled at the meeting 247,648,966 shares representing 85.21%.

- Approve 247,648,966 shares equivalent to 100.00% of shares entitled at the meeting
- Disapprove 0 shares equivalent to 0% of shares entitled at the meeting
- Abstain 0 shares equivalent to 0% of shares entitled at the meeting

6. To approve an appointment of Mr. Bunyarit Thanormcharoen and/or Mr. Nirand Lilamethwat and/or Miss Nittaya Chetchotiros, certified public accountants with registration No. 7900 and/or 2316 and/or 4439 from the the KPMG Phoomchai Audit Co., Ltd., to be the Company's auditors for the year 2012, with following remuneration :

Annual auditing fee	Baht	750,000.-
Quarterly reviewing fee (150,000 * 3)	Baht	<u>450,000.-</u>
Total	Baht	<u>1,200,000.-</u>

Total number of shares entitled at the meeting 247,653,016 shares representing 85.21%.

- Approve	247,653,016 shares	equivalent to	100.00%	of shares entitled at the meeting
- Disapprove	0 shares	equivalent to	0%	of shares entitled at the meeting
- Abstain	0 shares	equivalent to	0%	of shares entitled at the meeting

Please kindly be informed accordingly,

Faithfully yours,

(Mr. Boonkiet Chokwatana)

President and Executive Chairman