

Ref.No. thor bor 027/2553

November 23, 2010

Subject : 1. Selling land without building to Saha Pathana Inter-holding Plc.
2. To authorize shareowners to propose agenda and/or to nominate candidate(s) to be elected as director(s) at the 46th General Shareowners' Meeting 2011
Attention : Director and Manager of the Stock Exchange of Thailand

According to the Board of Directors' Meeting # 7/2553 of I.C.C. International Public Company Limited, held on November 23, 2010, resolutions were passed to allow the Company to enter into following matters :

1. To allow the company to sell land without building to Saha Pathana Inter-holding Plc. as following details :

1. Date of transaction : After the Meeting and within November 2010

2. Related parties :

Seller : I.C.C. International Plc.

Purchaser : Saha Pathana Inter-holding Plc.

Relationship : Saha Pathana Inter-holding Plc. is the Company's major shareowner holding 22.10% of total shares.

3. General characteristics of the transaction

- Transaction class : Selling assets to related parties.

In line with the related transaction according to the announcement of the Capital Market Supervisory Board on Rules of the connected transactions, in relation with the assets or service transaction of which its size is above Baht 1 million but less than Baht 20 million or above 0.03% but less than 3% of NTA, whichever is higher. These transactions are required an approval from the Company's Board of Directors and subsequently reported to the SET, with no required approval from the Shareowners' Meeting.

- Transaction volume : Not in line with regulation of acquiring or disposition of listed company assets

- Volume criteria : To comply with the comparison between the compensation value and ICC's net tangible asset with resulting highest value at 1.15%

4. Details of the disposal assets :

Followings are details of the land without building:

Title deed No.	Map Part No.	Land No.	Survey Page No.	Area Rai	ngarn (sq.wah)	Location
18459	43 TOR 9 DOR	1	32	50	2 41	Bueng District, Sriracha Area, Chonburi Province

The Company shall be responsible for ownership transfer fee and other taxes.

5. The total value of the consideration :

The land without building valued at Baht 162,000,000.-

The basis used to determine the total value : The price appraised by the independent valuer,
approved by the Thai Valuers Association
and the Valuers Association of Thailand.

6. Purpose of transaction :

1. The company has not made use of these assets which are now unused
2. To reduce the burden on maintenance of such assets.
3. To gain profit for the company.

7. Directors with conflict of interest or being related parties who neither attend nor vote at the meeting are as follows :

1. Mr. Boonsithi Chokwatana
2. Mr. Boonkiet Chokwatana
3. Mr. Manu Leelanuwatana
4. Pol.Lt.Gen Amarin Niemskul

8. Opinions of the Board of Directors and the Audit Committee :

To approve the selling of land without building as above-mentioned details in order to reduce the burden on maintenance of the unused assets as well as to make profit for the company.

2. To comply with the corporate good governance policy , the Company has authorized shareowners to propose agenda and/or to nominate candidate(s) to be elected as director(s) prior to the 46th General Shareowners' Meeting 2011 in accordance with the Company's criteria, which shall be publicized via the Company's website (<http://www.icc.co.th>). Submission of the above agenda can be done from December 1 - 30, 2010 so that the Company can further proceed to any necessary matters.

It would be highly appreciated if you could pass this information to the shareowners and all concerned people.

Yours sincerely,

(Mr. Boonkiet Chokwatana)

President and Executive Chairman