

Ref. No. Tor Bor. 037/2556

August 27, 2013

Subject : Construct and decorate the meeting room and reception rooms in the office building

Attention : Director and Manager of the Stock Exchange of Thailand

According to the Board of Directors' Meeting No. 4/2556 of I.C.C. International Public Company Limited held on August 27, 2013, a resolution was made to allow the company to develop the vacant space of the 6th floor area in the office building as the meeting room and reception rooms. SRP Nanasai Co.,Ltd. has been hired as the contractor of the project with total value Baht 7,760,309.50 which is in line with the related transaction as follows :

1. Date of transaction : Within September 2013
2. Related parties :
 - Employer : I.C.C. International Plc.
 - Contractor : SRP Nanasai Co.,Ltd.
 - Relationship : Managing Director of SRP Nanasai is ICC's executive

3. General characteristics of the transaction

- Transaction class : Assets or service
In line with the related transaction according to the announcement of the Capital Market Supervisory Board on Rules of the connected transaction, in relation with the assets or service transactions of which its size is above Baht 1 million but less than Baht 20 million or above 0.03% but less than 3% of NTA, whichever is higher. These transactions are required an approval from the company's Board of Directors and subsequently reported to the SET, with no requirement of the approval from the Shareowners' Meeting.
- Transaction volume : Not in line with regulation of acquiring or disposition of listed Company's assets
- Volume criteria : To comply with the comparison between the compensation value and ICC's net tangible asset with resulting highest value at 0.05%

4. Transaction detail :

Developing the vacant space on the 6th floor of the office building by constructing and decorating as the meeting room and reception rooms totaling 5 rooms. SRP Nanasai has been hired as the contractor and decorator with total value of baht 7,760,309.50

Criteria to determine a return value : according to the market price based on bidding process and comparing price with other contractors

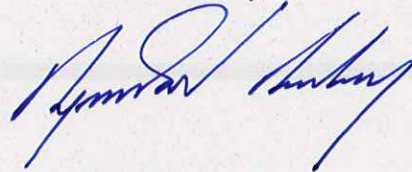
5. Directors with conflict of interest who neither attend nor vote at the meeting : - None -

6. Opinions of the Board of Directors and the Audit Committee:

Approved to construct and decorate the meeting room and reception rooms in the office building as the above details with an objective to develop the vacant area for better usage.

Please kindly be informed accordingly.

Yours sincerely,



(Mr. Boonkiet Chokwatana)

President