

Ref. No. Tor Bor. 003/2557

January 28, 2014

Subject : Purchasing shares of Thanulux Plc.

Attention : Director and Manager of Stock Exchange of Thailand

According to the Board of Director's Meeting # 9/2556 of I.C.C. International Public Company Limited, held on January 28, 2014, a resolution was passed to allow the Company to purchase newly issued shares of Thanulux Plc. from Mr. Samrerng Manoonpol through the Stock Exchange of Thailand at the amount of 1,000,000 shares at the price Baht 27.75 per share (the market price as of January 10, 2014) totaling Baht 27,750,000.- which is in line with the related transaction as following details:

1. Date of transaction : Within February , 2014

Related parties :

| <u>Name</u> | <u>Relationship with listed company</u> |
|---------------------------------------|---|
| Purchaser : I.C.C. International Plc. | : |
| Seller : Mr. Samrerng Manoonpol | : Close relative of I.C.C.'s executive director |

2. General characteristics of the transaction

- Transaction class : Purchasing assets to related parties.

In line with the related transaction according to the announcement of the Capital Market Supervisory Board on Rules of the connected transactions, in relation with the assets or service transaction of which its size is above Baht 1 million but less than Baht 20 million or above 0.03% but less than 3% of NTA, whichever is higher. These transactions are required an approval from the Company's Board of Directors and subsequently reported to the SET, with no required approval from the Shareowner's Meeting

- Transaction volume : Not in line with regulation of acquiring or disposition of listed company assets

- Volume criteria : To comply with the comparison between the compensation value and ICC's net tangible asset with resulting highest value at 0.18%

3. Details of the purchased assets :

Ordinary shares of Thanulux Plc.

- The nature of its business : Garment manufacturing
- Registered capital : Baht 120,000,000.- divided into 120,000,000 shares at par value
Baht 1.-
- Number of purchased shares : 1,000,000 shares
- Purchasing price per share : Baht 27.75
- Proportion of shares owning before : 12,307,040 shares = 10.26 % of registered capital
- Proportion of shares owning after : 13,307,040 shares = 11.09 % of registered capital

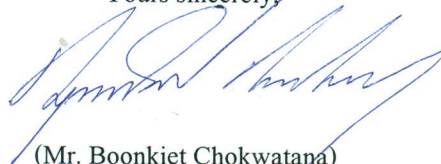
4. The total value of the consideration :

Ordinary shares of Thanulux Plc. at the amount of 1,000,000 shares at Baht 27.75 per share (the market value as of January 10, 2014) totalling Baht 27,750,000.- by purchasing through the Stock Exchange of Thailand

5. Purpose of purchase :
1. To increase a proportion of investment, as this company has been well established with good performance
 2. To gain dividend

Please kindly be informed accordingly.

Yours sincerely,



(Mr. Boonkiet Chokwatana)

President and Executive Chairman