

Message from the Chairman

Thursday, 13 October, 2016 marked a day of most tragic loss for the people of Thailand, when our beloved Royal Farther of all Thais, His Majesty King Bhumipol Adulyadej, passed away. Unsurprisingly, the whole country sank into intense sadness. Hence in tribute, the Board of Directors, management, shareowners, and employees of I.C.C. International Public Company Limited, would like to pay our profound respect, and state how deeply grateful we are for His divine grace. Moreover, we are determined to follow in His Majesty's footsteps, reflecting His exemplary ideals. Also, we will always remember to carry out His Royal Wishes, Guidance, and Speeches, that were given to the Thai people, as guidelines for living, for generations to come.

During 2016, the Thai economy recovered slightly, and as the Bank of Thailand forecasted, GDP increased from 2.8% in 2015, to 3% in 2016. Furthermore, despite signs of macroeconomic growth, the Company's board, and management did not allow business growth to rely specifically on the macro economy. Instead, the management paid keen attention to the micro economy, and constantly analyzed various markets, which affect the business. This has enabled us to arrange, and manage any possible changes happening, very closely, so that the business could operate both uninterruptedly, and efficiently. Furthermore, we received from the management, continuously updated, operations, and performance information, which reflected their dedication and diligence, to improving the business of the Company.

Therefore, we are glad to inform shareowners of the operating results, by the management, and Board of Directors, for 2016, is as follows. The corporate profit before tax is 920.49 Million baht, which increased by 17.43% from 2015. The earnings per share is equivalent to 2.84 baht/share. Also, when comparing return on investment, in terms of the profit per share, related to the share price of the Company, on the Stock Exchange of Thailand, it is equal to 9.23%. This is higher than the return on investment in debt instruments, or deposits with commercial banks. Hence, we would like to offer our praise, and appreciation for every manager, and employee, for being a part of the Company, and continuously improving, regardless of obstacles being faced.

On this promising 2017, New Year, I would like to wish all shareowners, directors, management, as well as employees, of I.C.C. International Public Company Limited, to have bestowed upon them, and be blessed by, the Triple Gems of Buddha, Holy Angels, Sacred Beings, Power of Goodness, and also Justice. Furthermore, wishing everyone, happiness, prosperity, good health, and having all wants, and wishes being fulfilled.

Mr. Boonkiet Chokwatana

Chairman