

The Board of Directors of I.C.C. International PLC understand the importance of corporate risk management, and therefore have incorporated a Risk Management Committee, with Mr. Amorn Asvanunt as a Chairman, Mr. Thamarat Chokwatana, Ms. Munchusa Terapongpipat, Mr. Nattapat Petchratanaporn, Mr. Pairoj Hirunwongsawang and Mrs. Pitacha Poosunthornsri as members, and Mrs. Duangrudee Milintanggul as secretary.

In 2016, the Risk Management Committee has focused attention on enhancing the efficiency and effectiveness of risk management at operational level, by implementing measures in terms of Operational Risk, Fraud Risk and Corruption Risk. Methods, establishing monitoring procedures and supporting tools to achieve target objectives, enabling our personnel to perform their duties and to effectively mitigate the risks.

The Risk Management Committee held 9 meetings in 2016 to discuss the following matters.

1. To consider the Charter of Risk Management Committee to ensure its compliance, appropriateness and support for efficient and effective risk management.
2. To provide opinion and scope of the corporate risks which are Operational Risk, Fraud Risk, Corruption Risk (compliance to the Anti-Corruption Policy), risk from external factors such as currency fluctuation and financial risk.
3. To monitor and support the Management in analysis of external and internal factors that may have impact on corporate operations, respectively adjusting procedures to be consistent to such changes, and reducing risks accordingly.
4. To report operation result to the Audit Committee and the Board of Directors on a regular basis.

The Risk Management Committee is assured that the Company has efficient risk management in conformance to our internal control system and good corporate governance.



(Mr. Amorn Asvanunt)

Chairman of Risk Management Committee