

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
BALANCE SHEETS
AS OF SEPTEMBER 30, 2006 (Unaudited / Reviewed)
AND DECEMBER 31, 2005 (Audited)

<u>Assets</u>	Notes	SEPT 30, 2006	Baht	DEC 31, 2005
Current Assets				
Cash and cash equivalents		155,640,406.56		205,046,940.04
Current investments	4	132,512,164.92		882,675,896.96
Accounts and notes receivable (net)				
Related parties	5	89,262,655.71		96,923,593.18
Other companies	5	1,972,281,330.35		1,963,336,423.72
Short - term loans to related parties (net)	6	11,933,333.34		15,466,666.67
Inventories (net)	7	2,505,174,059.32		2,183,104,000.79
Other current assets				
Advances		4,594,233.02		5,069,789.52
Accrued income		21,971,595.01		26,519,968.54
Vat on unrecognized sales of inventories		215,666,438.35		191,769,548.01
Other		31,299,100.25		25,507,601.89
Total Current Assets		<u>5,140,335,316.83</u>		<u>5,595,420,429.32</u>
Non - Current Assets				
Long - term loans to related parties (net)	8	88,866,666.66		94,333,333.33
Receivables under financial lease contracts (net)	9	12,163,749.98		14,244,999.98
Long - term investments (net)				
Related parties	10	3,820,220,946.24		3,729,128,040.92
Other companies	10	657,302,378.67		417,590,522.49
Property, plant and equipment (net)	11	2,134,120,128.28		1,693,413,851.46
Non - used fixed assets (net)	12	622,814,977.11		640,573,764.70
Land under to buy and to sell contracts (net)	13	53,958,000.00		53,958,000.00
Other non - current assets				
Deposits - guarantees		44,248,215.38		36,512,698.19
Others		6,319,350.44		21,623,803.71
Total Non - Current Assets		<u>7,440,014,412.76</u>		<u>6,701,379,014.78</u>
Total Assets		<u><u>12,580,349,729.59</u></u>		<u><u>12,296,799,444.10</u></u>

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director Director

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I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED
BALANCE SHEETS (Continued)
AS OF SEPTEMBER 30, 2006 (Unaudited / Reviewed)
AND DECEMBER 31, 2005 (Audited)

<u>Liabilities and Shareowners' Equity</u>	SEPT 30, 2006	Baht	DEC 31, 2005
Current Liabilities			
Accounts and notes payable			
Related parties	1,309,618,118.62		1,372,665,391.00
Other companies	135,308,294.57		227,529,505.72
Other current liabilities			
Accrued expenses	563,229,064.92		659,340,290.38
Accrued income tax	57,477,191.29		157,513,308.84
Others	46,492,675.87		65,639,553.79
Total Current Liabilities	<u>2,112,125,345.27</u>		<u>2,482,688,049.73</u>
Non - Current Liabilities			
Other non - current liabilities			
Guarantees - deposits	39,592,429.22		37,721,475.86
Others	5,429,341.58		5,431,439.92
Total Non - Current Liabilities	<u>45,021,770.80</u>		<u>43,152,915.78</u>
Total Liabilities	<u><u>2,157,147,116.07</u></u>		<u><u>2,525,840,965.51</u></u>

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I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

BALANCE SHEETS (Continued)

AS OF SEPTEMBER 30, 2006 (Unaudited / Reviewed)

AND DECEMBER 31, 2005 (Audited)

	Notes	SEPT 30, 2006	Baht	DEC 31, 2005
Shareowners' Equity				
Capital share				
Registered capital				
Common Share par value 1 Baht per share				
500,000,000 Shares		<u>500,000,000.00</u>		<u>500,000,000.00</u>
Issued and fully paid				
Common Share par value 1 Baht per share				
290,633,730 Shares		290,633,730.00		290,633,730.00
Premium on share capital		1,487,143,830.00		1,487,143,830.00
Premium on treasury stock		51,433,146.02		46,282,082.22
Retained earnings				
Appropriated				
Statutory reserve	16	50,000,000.00		50,000,000.00
General reserve		966,086,166.72		897,457,213.89
Treasury stock reserve	17	0.00		6,182,480.90
Unappropriated		5,657,841,055.09		5,404,884,176.15
Treasury stock	17	0.00		(6,182,480.90)
Unrealized gain for fair value adjustment in marketable securities		<u>1,920,064,685.69</u>		<u>1,594,557,446.33</u>
Total Shareowners' Equity		<u>10,423,202,613.52</u>		<u>9,770,958,478.59</u>
Total Liabilities and Shareowners' Equity		<u>12,580,349,729.59</u>		<u>12,296,799,444.10</u>

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