

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED  
BALANCE SHEETS  
AS OF DECEMBER 31, 2006 AND 2005

<u>Assets</u>	Notes	2006	Baht	2005
Current Assets				
Cash and cash equivalents		190,146,288.41		205,046,940.04
Current investments	4	298,650,000.00		882,675,896.96
Accounts and notes receivable (net)				
Related parties	5	127,130,932.55		96,923,593.18
Other companies	5	2,141,288,548.83		1,963,336,423.72
Short - term loans to related parties (net)	6	8,933,333.34		15,466,666.67
Inventories (net)	7	2,601,166,954.08		2,183,104,000.79
Other current assets				
Advances		8,306,067.30		5,069,789.52
Accrued income		19,908,247.76		26,519,968.54
VAT on unrecognized sales of inventories	3.4	228,565,861.52		191,769,548.01
Other		27,043,481.77		25,507,601.89
Total Current Assets		<u>5,651,139,715.56</u>		<u>5,595,420,429.32</u>
Non - Current Assets				
Long - term loans to related parties (net)	8	85,399,999.99		94,333,333.33
Receivables under financial lease contracts (net)	9	11,469,999.98		14,244,999.98
Long - term investments (net)				
Related parties	10	3,868,120,753.96		3,729,128,040.92
Other companies	10	651,308,772.20		417,590,522.49
Property, plant and equipment (net)	11	2,150,763,049.42		1,693,413,851.46
Non - performed fixed assets (net)	12	620,682,048.58		640,573,764.70
Land under to buy and to sell contracts (net)	13	53,958,000.00		53,958,000.00
Other non - current assets				
Deposits - guarantees		46,174,816.44		36,512,698.19
Others		6,574,350.44		21,623,803.71
Total Non - Current Assets		<u>7,494,451,791.01</u>		<u>6,701,379,014.78</u>
Total Assets		<u><u>13,145,591,506.57</u></u>		<u><u>12,296,799,444.10</u></u>

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director

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## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## BALANCE SHEETS (Continued)

AS OF DECEMBER 31, 2006 AND 2005

<u>Liabilities and Shareowners' Equity</u>	2006	Baht	2005
Current Liabilities			
Accounts and notes payable			
Related parties	1,516,913,757.11		1,372,665,391.00
Other companies	191,094,575.92		227,529,505.72
Other current liabilities			
Accrued expenses	647,992,291.82		659,340,290.38
Accrued income tax	146,929,966.30		157,513,308.84
Others	41,983,556.14		65,639,553.79
Total Current Liabilities	<u>2,544,914,147.29</u>		<u>2,482,688,049.73</u>
Non - Current Liabilities			
Other non - current liabilities			
Guarantees - deposits	41,658,117.72		37,721,475.86
Others	5,514,201.21		5,431,439.92
Total Non - Current Liabilities	<u>47,172,318.93</u>		<u>43,152,915.78</u>
Total Liabilities	<u><u>2,592,086,466.22</u></u>		<u><u>2,525,840,965.51</u></u>

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## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

## BALANCE SHEETS (Continued)

AS OF DECEMBER 31, 2006 AND 2005

	Notes	2006	Baht	2005
Shareowners' Equity				
Capital share				
Registered capital				
Common Share par value 1 Baht per share				
500,000,000 Shares		500,000,000.00		500,000,000.00
Issued and fully paid				
Common Share par value 1 Baht per share				
290,633,730 Shares		290,633,730.00		290,633,730.00
Premium on share capital		1,487,143,830.00		1,487,143,830.00
Premium on treasury stock		51,433,146.02		46,282,082.22
Retained earnings				
Appropriated				
Statutory reserve	16	50,000,000.00		50,000,000.00
General reserve		966,086,166.72		897,457,213.89
Treasury stock reserve	17	0.00		6,182,480.90
Unappropriated		5,785,215,320.91		5,404,884,176.15
Treasury stock	17	0.00		(6,182,480.90)
Unrealized gain for fair value adjustment in marketable securities		1,922,992,846.70		1,594,557,446.33
Total Shareowners' Equity		10,553,505,040.35		9,770,958,478.59
Total Liabilities and Shareowners' Equity		13,145,591,506.57		12,296,799,444.10

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